

STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025

Rs. In lakhs (except EPS)

Sr. No.	Particulars	CONSOLIDATED				
		Quarter Ended		Year Ended		
		March 31, 2025	December 31, 2024	March 31, 2024	March 31, 2025	March 31, 2024
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	<b>Income</b>					
	(a) Income from operations	2,420.48	2,606.97	2,308.53	10,100.30	9,303.26
	(b) Other Income (Refer Note 6)	163.85	242.52	192.61	667.66	1,494.43
	<b>Total Income</b>	<b>2,584.33</b>	<b>2,849.49</b>	<b>2,501.14</b>	<b>10,767.96</b>	<b>10,797.69</b>
2	<b>Expenses</b>					
	(a) Operating Costs	469.60	500.86	450.37	2,090.75	2,034.53
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	146.68	-	146.68	50.45
	(c) Employee benefits expense	305.57	267.32	372.27	1,152.33	1,177.57
	(d) Finance costs	264.10	307.14	364.86	1,234.36	1,585.96
	(e) Depreciation and amortisation expense	345.30	345.22	344.93	1,384.03	1,373.71
	(f) Other expenses (Refer Note 6 and 10)	1,319.15	583.53	900.88	2,775.56	4,311.59
	<b>Total Expenses</b>	<b>2,703.72</b>	<b>2,150.75</b>	<b>2,433.31</b>	<b>8,783.71</b>	<b>10,533.81</b>
3	<b>Profit before exceptional item, share of net profits of investments accounted for using equity method and tax (1-2)</b>	<b>(119.41)</b>	<b>698.74</b>	<b>67.81</b>	<b>1,984.25</b>	<b>263.88</b>
4	Share of net profit of associates and joint ventures accounted by using equity method	13.40	36.06	29.48	111.00	127.72
5	<b>Profit before exceptional items and tax (3 + 4)</b>	<b>(106.01)</b>	<b>734.80</b>	<b>97.29</b>	<b>2,095.25</b>	<b>391.60</b>
6	Exceptional Items (Refer Note 8 and 9)	1,900.00	-	-	(5,706.23)	-
7	<b>Profit / (Loss) before Tax (5 - 6)</b>	<b>(2,006.01)</b>	<b>734.80</b>	<b>97.29</b>	<b>7,801.48</b>	<b>391.60</b>
8	<b>Tax expense :</b>					
	(a) Current tax	1.79	0.12	0.35	1.91	0.58
	(b) Deferred tax	964.43	128.19	725.12	1,334.45	1,269.56
	(c) Earlier year tax	5.52	-	(55.55)	5.52	(58.45)
	<b>Total Tax Expense</b>	<b>971.74</b>	<b>128.31</b>	<b>669.91</b>	<b>1,341.88</b>	<b>1,211.70</b>
9	<b>Profit / (Loss) after Tax from Continuing Operations</b>	<b>(2,977.75)</b>	<b>606.49</b>	<b>(572.63)</b>	<b>6,459.61</b>	<b>(820.11)</b>
10	<b>Profit / (Loss) after Tax from Discontinued Operations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
11	<b>Profit / (Loss) after Tax for the period (9 + 10)</b>	<b>(2,977.75)</b>	<b>606.49</b>	<b>(572.63)</b>	<b>6,459.61</b>	<b>(820.11)</b>
12	<b>Other comprehensive income</b>					
	<b>A. Items that will not be reclassified to profit or loss</b>					
	Remeasurement of net defined benefit obligations	(26.95)	-	(21.27)	(26.95)	(21.27)
	Fair valuation of equity instruments	44.10	-	(86.10)	44.10	(86.10)
	Share of other comprehensive income of associates and joint ventures accounted by using equity method	-	-	-	-	-
	<b>B. Income tax relating to above items that will not be reclassified to profit or loss</b>					
	Remeasurement of net defined benefit obligations	(6.78)	-	(5.35)	(6.78)	(5.35)
	Fair valuation of equity instruments	11.10	-	(18.74)	11.10	(18.74)
	Share of other comprehensive income of associates and joint ventures accounted by using equity method	-	-	-	-	-
13	<b>Total other comprehensive income, net of income tax (A - B)</b>	<b>12.83</b>	<b>-</b>	<b>(83.27)</b>	<b>12.83</b>	<b>(83.27)</b>
14	<b>Total comprehensive income for the period (12 + 13)</b>	<b>(2,964.91)</b>	<b>606.49</b>	<b>(655.90)</b>	<b>6,472.44</b>	<b>(903.38)</b>
	<b>Profit is attributable to :</b>					
	Owners of Future Market Networks Limited	(2,952.04)	644.83	(490.23)	6,603.70	(619.13)
	Non Controlling Interest	(25.68)	(38.35)	(82.37)	(144.10)	(200.96)
	<b>Other comprehensive income is attributable to :</b>					
	Owners of Future Market Networks Limited	12.83	-	(83.27)	12.83	(83.27)
	Non Controlling Interest	-	-	-	-	-
	<b>Total comprehensive income is attributable to :</b>					
	Owners of Future Market Networks Limited	(2,939.21)	644.83	(573.50)	6,616.54	(702.40)
	Non Controlling Interest	(25.68)	(38.35)	(82.37)	(144.10)	(200.96)
	<b>Total comprehensive income is attributable to Owners of Future Market Networks Limited</b>	<b>(2,939.21)</b>	<b>644.83</b>	<b>(573.50)</b>	<b>6,616.54</b>	<b>(702.40)</b>
	Continuing Operations	-	-	-	-	-
	Discontinuing Operations	-	-	-	-	-
15	<b>Paid-up equity share capital (Face value of Rs. 10/- each share)</b>	<b>6,888.37</b>	<b>6,888.37</b>	<b>5,754.44</b>	<b>6,888.37</b>	<b>5,754.44</b>
16	<b>Other equity</b>				<b>3,132.01</b>	<b>(3,522.04)</b>
17	<b>Earnings per equity share from profit attributable to owners of Future Market Networks Limited from Continuing Operations</b>					
	Basic (face value of Rs. 10/- each share)	(5.12)	1.12	(0.85)	11.44	(1.08)
	Diluted (face value of Rs. 10/- each share)	(4.99)	1.09	(0.85)	11.16	(1.08)
	<b>Earnings per equity share from profit attributable to owners of Future Market Networks Limited from Discontinuing Operations</b>					
	Basic (face value of Rs. 10/- each share)	-	-	-	-	-
	Diluted (face value of Rs. 10/- each share)	-	-	-	-	-
	<b>Earnings per equity share from profit attributable to owners of Future Market Networks Limited</b>					
	Basic (face value of Rs. 10/- each share)	(5.12)	1.12	(0.85)	11.44	(1.08)
	Diluted (face value of Rs. 10/- each share)	(4.99)	1.09	(0.85)	11.16	(1.08)





## Notes to the financial results:

1. The above audited consolidated financial results of the Company for the quarter and year ended March 31, 2025, have been reviewed by the Audit Committee and were thereafter approved by the Board of Directors of the Company at their meetings held on May 19, 2025. The Statutory Auditors of the Company have audited the results and have expressed an unmodified opinion thereon.
2. This statement has been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3. The Holding Company extended Collateral Security extended to Hero FinCorp Private Limited (lender) for the term loan of INR 14,000 lakhs (March 31, 2023: INR.14,000 Lakhs) to Hare Krishna Operating Lease Private Limited (borrower) by way of exclusive charge on immovable property of R Mall situated at Lal Bahadur Shastri Marg, Revenue Village of Mulund West. The fair value of the aforesaid immovable property as of March 31, 2023, was INR 7,890.00 lakhs. With respect to the above Collateral Security, the Holding Company has received a demand notice of INR 12,057.28 lakhs from Hero FinCorp Private Limited (Lender) dated April 15, 2022, and June 15, 2022. Possession Notice dated June 30, 2022, and Notice under The Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (SARFAESI Act) on August 20, 2022, which are primarily demanded from the borrower (Hare Krishna Operating Lease Private Limited) seeking repayment of the outstanding dues. The Holding Company has submitted its replies to the lender stating that the responsibility towards the outstanding debt claimed in the notice would be restricted only to the value of the mortgaged property offered by them to secure the financial facility vide letters dated June 01, 2022, July 05, 2022, and its rejoinder reply on July 18, 2022. Subsequently, a notice u/s 13(2) and 13(4) of SARFAESI Act dated August 20, 2022, and November 4, 2022 were received by the Company from the Lender for the R Mall property of the Company and therefore, the Company filed a Securitisation Application i.e. Future Market Networks Limited Versus Hero FinCorp with DRT-2, Mumbai SA 247 of 2023) on December 20, 2022, which is pending scrutiny. Please note: This SA has been withdrawn since on the hearing held on 02.02.2024 we had given an undertaking that in the event we are unable to sell the mall within six weeks, we would withdraw all our objections and since we could not find a buyer, the SA was withdrawn on 01.03.2024.

Hero FinCorp had filed another application u/s 14 of the SARFAESI Act before the Chief Metropolitan Magistrate, (CMM) Esplanade Court, Mumbai wherein they have got an order for taking physical possession of the immovable property.

Chief Metropolitan Magistrate Court, Mumbai has passed a final order dated September 07, 2023 U/s 14 of the Act directing the Advocate Court Commissioner to take physical possession of the property. Accordingly; the Advocate Court Commissioner did Panchanama and took physical possession of the mortgaged property situated at 1st and 2nd floor, R-Mall, Mulund-West, Mumbai on May 07, 2024 and handed over to Hero Fincorp.

FMNL have sold the mortgaged property, which was in our possession in terms of SARFAESI Act/ Rules, being the Unit situated at 1st and 2nd Floor of R-Mall, Mulund (West) situated at L.B.S Marg (Formerly Known As Bombay Agra Road) aggregating to approximately 43,096.40 sq.ft., carpet area of the first floor and second floor including W.C. blocks admeasuring 1933.70 sq ft in the revenue village of Mulund (West) in Greater Mumbai, Taluka Mulund District Mumbai Suburban in Greater Mumbai together with all right, title and interest in common areas and facilities to the Purchaser i.e. Ariane Orgachem Private Limited under the provisions of SARFAESI Act/ Rules vide registered 'Sale Certificate'.

On account of the registration of Sale Certificate and receipt of sale proceeds against sale of mortgaged property, FMNL is discharged from all liabilities in any manner whatsoever and awaiting for final NOC from Hero Fincorp for satisfaction of the Charge created

4. Furthermore, the Company has also received a demand notice of INR 18,448.96 lakhs from Yes Bank Limited (lender) dated April 19, 2022 which is primarily demanded from Basuti Sales & Trading Private Limited (Basuti/Borrower) seeking repayment of the outstanding dues within 60 days from the receipt of the notice. The Company has pledged 3,830 equity shares of Riddhi Siddhi Mall Management Private Limited and secondary charge on immovable property of Big Bazaar (Ground+1) situated at Rajpur-





Hirpur, Ahmedabad. The fair value of the immovable property as at March 31, 2023 was INR 6,267.00 lakhs. The Holding Company has submitted its reply to the lender stating that the responsibility towards the outstanding debt claimed in the notice would be restricted only to the residual value of the mortgaged property vide its letters dated June 03, 2022 and August 30, 2022. The Bank had issued a notice under section 13(4) under the SARFAESI Act on November 10, 2022 for the 10 acre mall property of the company situated at Ahmedabad, Gujarat and therefore, the Holding Company has filed a securitisation Application i.e. M/s. Future Market Networks Limited Versus Authorised Officer of Yes Bank Limited & Anr (S. A. (Lodging No.) 1 of 2022 before the Hon'ble Debts Recovery Tribunal-I, at Ahmedabad) on December 26, 2022, which is pending.

Yes Bank now substituted to JC Flower as Yes Bank has assigned all its debt to JC Flower. JC Flower had filed an application u/s 14 of the SARFAESI Act and got an order for physical possession from the Chief Metropolitan Magistrate, Ahmedabad for taking physical possession of the 10 Acre Mall situated in Ahmedabad. Thereafter, an Application for amendment was filed on behalf of the Holding Company in the captioned Securitisation Application and thereafter it was listed for arguments on stay of the Physical possession. Accordingly, the JC Flower has now withdrawn their notice for taking physical possession of 10 Acre Mall.

FMNL and Basuti have filed SA against JC Flowers ARC under section 17 of the SARFAESI challenging the Section 13(4) Symbolic Possession Notice issued by JC Flowers in respect of the 10 Acres property in Ahmedabad. Notice has been issued and the next date of hearing is on 05.07.2025.

Yes bank has also filed an Original Application Hon'ble Debt Recovery Tribunal, New Delhi bearing no. TA/96/2022 for the loan extended to Basuti Sales & Trading Private & Brattle Foods Private Limited., FMNL is also a party to the same, a summon was issued by the Hon'ble DRT on 20/11/2023. The company has filed its written submission to the same. The matter is now kept on 09.12.2024 for exhibition of documents.

FMNL had filed an IA 3861 of 2023 in Company Petition No. 527 of 2022 before the Hon'ble NCLT, Mumbai Bench. The IA 3861 of 2023 had been filed against the Resolution Professional of Future Retail Limited ("FRL") under section 60(5) of the IBC for inter alia handing over peaceful possession of the premises of FMNL, known as "Akashganga Enclave" situated at 10 Acre Mall, Ahmedabad Cotton Mills Complex, Kankaria, Ahmedabad and for payment of the outstanding lease rental from the date of initiation of Corporate Insolvency Resolution Process of FRL. The RP of FRL has filed their reply to the IA 3861 of 2023.

However, vide Order dated 29.07.2024, the Hon'ble Tribunal was pleased to admit the Corporate Debtor into Liquidation and accordingly appoint a Liquidator for the Corporate Debtor. In view thereof, FMNL filed Interlocutory Application to substitute the Resolution Professional of Corporate Debtor and implead the Liquidator as the Respondent in IA 3861 of 2023. The matter was listed on December 19, 2024, when the Liquidator appeared and submitted that the Lenders had passed a resolution on rents not to be paid as CIRP cost.

In the above contingent liabilities, if the borrower fails to repay the outstanding dues to the lender, the lender shall exercise all the rights available under the mortgage/pledge as above.

Pursuant to the Order dated 18th March 2025 passed by the Hon'ble National Company Law Tribunal, Mumbai Bench, Court – II, in Interlocutory Application No. 3861 of 2023 for seeking directions to remove all the goods including perishable items belonging to corporate debtor and handover peaceful possession of the Ahmedabad premises and also to pay O/s lease rental. The Hon'ble Court passed an order accordingly RP gave an undertakings that by 31.05.2025 they would handover the physical possession of the premises and consider the claim of the FMNL in respect of rental dues in accordance with the law.

Accordingly on April 18, 2025 Future Market Networks Limited filed his claim in FORM-C for a sum of INR 16,51,41,173/- before official liquidator of FRL- Mr. Sanjay Gupta in connection with the liquidation of Future Retail Limited under the Insolvency and Bankruptcy Code, 2016.

In an Arbitration proceedings before the sole Arbitrator, appointed by the Hon'ble High Court of Calcutta, in respect of disputes arose out of termination of a license agreement related to a shopping





mall, the Arbitrator has awarded a net amount of INR 1,290.52 lakhs to Mahaveer Constructions ("the Claimant") after allowing certain counter claims of the Company.

The Holding Company filed a petition challenging the arbitration award u/s 34 of Arbitration and Conciliation Act, 1996 before the Hon'ble High Court, Calcutta in relation to an award with respect to the licensed premises situated at Block B Puja Complex, known as Puja the Mega Mart at Jhargram Rd, Kharagpur. Claimant through its Proprietor has also challenged the aforesaid arbitration award and initiated proceedings towards the execution of the award for a balance sum of INR 2,041.31 lakhs [i.e. interest @ 18% p.a. from date of the said award till November 30, 2021 before the Hon'ble High Court, Calcutta. In this connection, the company filed a stay application and the Hon'ble Calcutta High Court passed an order dated September 23, 2022 in which a conditional stay was granted. Since this was a conditional stay, Execution Court proceeded with application and directed the Registrar, Original Side, High Court at Calcutta to invoke the bank guarantee valued at INR 650.00 lakhs and till now, transferred an amount of INR 581.00 lakhs to the bank Account of Mr. Surana.

The Holding Company filed a Special Leave Petition, before the Hon'ble Supreme Court and vide an order dated October 21, 2022 stay was granted on the impugned orders dated September 23, 2022 and April 28, 2022 passed by Hon'ble High Court, Calcutta wherein the company was asked to furnish additional securities towards interest for the post award period. Subsequently, on 10th September 2024, the SLP was disposed off by the Hon'ble Supreme Court allowed the stay till disposal of petitions filed under Sec 34 and 36 of the Act.

During the aforesaid period, the Execution Court of Calcutta High Court passed orders and the bank guarantee valued at INR 650.00 lakhs has been invoked during the quarter ended March 31, 2023 and a portion of the same transferred to Claimant. The balance amount is lying with Registrar, Calcutta High Court.

Final hearing of the applications filed by the parties under Sec 34 of the Arbitration and Conciliation Act, 1996 are in progress at Hon Calcutta High Court.

6. In the financial year 2023-2024, the Company has accounted INR 913.12 lakhs as other income with respect to reversal of lease liability of OCC Mall and INR 226.70 lakhs as compensation expense given to shopkeepers of OCC Mall.
7. Suhani Mall Management Company Private Limited (SMMPL), a subsidiary of the Holding Company, has provided its property having description "Commercial Super Bazaar, admeasuring 4270 sq.mtrs., of vacant land at T.S. No. 125, Main Road, Visakhapatnam, Survey No 145, Door No 27-4-40, Block No 6, Visakhapatnam", ('Property') [Property constructed on a leasehold land parcel] as collateral towards loan availed by Future Corporate Resources Private Limited (FCRPL) from RBL Bank Limited.

RBL Bank filed an original Application bearing no. OA/3/2023 along with IA no. 301/2023 and 2210/202 before DRT 3 - New Delhi against the Respondents U/s 19 of the Recovery of Debts and Bankruptcy Act 1993, for the recovery of a sum of INR 13,24,196,228.56/- (Term Loan-1 and 2, collectively refereed as credit facilities availed in March 2018 and March 2019, respectively). SMMPL extended a mortgage of leasehold rights of the Property in the 4th day of May 2020 to secure the credit facilities. The liability of SMMPL is limited to the realizable value of the Property subject to a maximum value of INR 80 Cr.

The Hon'ble DRT was pleased to issue notice on the above-mentioned Original Application and on I.A. No. 301 of 2023. Notices Issued on IA No. 2210/2022 and 301/2023 to the other sides.

The Hon'ble DRT on 5th February 2024 heard the arguments on the IA 370/2023 filed by RBL for attachment of monthly lease rent and the security deposit of the lessee's currently occupying the property. The Hon'ble DRT has dismissed the application of the Bank stating that the Application of the bank are premature since the transactional documents that the Bank is relying on are pending adjudication before the present Hon'ble Tribunal. The next date of hearing in the captioned matter is kept on 26.05.2025 for Completion of Admission and for final arguments.





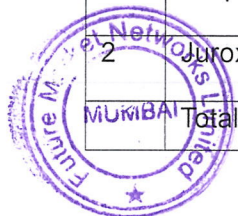
FCRPL has challenged the summons issued by DRT in O.A. No. 3 of 2023 being Writ Petition (Civil) No. 11086 of 2023 and the same was sub-judice before the Hon'ble Delhi High Court. The Writ Petition was listed on 06.05.2025 for arguments that time as per direction from the Hon'ble Court the parties has to file the counter-affidavits within 4 weeks , the next date of hearing is 15.09.2025.

RBL Bank has assailed the Order dated 05.02.2024 before the Hon'ble Debts Recovery Appellate Tribunal in Misc. Appeal bearing No. 96 of 2024 and the same is pending adjudication before the Hon'ble Appellate Tribunal. The next date of hearing before the Hon'ble DRAT is 26.5.2025 for the Final Arguments.

The said loan facility availed by Future Corporate Resources Private Limited has been marked as Non-Performing Asset and notice u/s 13(2) of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 dated 16-09-2022 is issued. The notice demands a sum of INR 12,962.11 lakhs. However, the liability of the subsidiary company is limited to the marketable value of the property.

8. The exceptional items include amount pertaining to the profit calculated on the disposal of 2 properties owned by the Holding Company but physical possession and ownership now taken over by the respective lenders, to whom the Company had given guarantees of its property against the loan raised by the related party entity. The property situated at R-Mall, Mulund-West, Mumbai is taken over on May 07, 2024 by the Hero Fincorp Private Limited resulting in accounting of gain amounting to INR 4,670.74 lakhs. Also, property situated at 10 Acre Mall, Ahmedabad taken over by Yes Bank resulting in accounting of gain amounting to INR 3,440.54 lakhs. It also includes amounts written off, given as an advance to Omaxe Garv Buildtech Private Limited amounting to INR 505.05 lakhs during the quarter ended June 30, 2024.
9. During the current quarter, the Company has recognized an exceptional loss amounting to Rs.1,900 lakhs, attributable to the write-off of capital advances previously extended towards intended acquisitions of immovable property. Upon thorough evaluation and due diligence, these advances have been assessed as irrecoverable due to the non-materialization of the underlying transactions and the absence of enforceable claims for recovery. Accordingly, in adherence to the principles of prudence and in compliance with the applicable financial reporting framework, these non-recoverable advances have been derecognized from the Company's assets. The resultant charge has been classified as an exceptional item in the statement of profit and loss, reflecting its non-recurring and material nature.
10. During the current quarter, the Company carried out a revaluation of its equity investment in Ashirwad Mall as part of its periodic financial review. Based on the revised assessment, the fair value of the investment was determined to be Rs. 21.66 lakhs. As a result, an impairment loss of Rs. 548.90 lakhs has been recognised in the financial statements. This adjustment has been made in compliance with the applicable accounting standards relating to the impairment of financial assets, ensuring the accurate representation of the Company's financial position.
11. Pursuant to shareholders' resolution dated October 29, 2024, and in-principal approval received from the National Stock Exchange of India Limited and from the BSE Limited on December 09, 2024 and receipt of the entire Equity Share subscription consideration amounting to INR 3,47,51,000/- (31,00,000 equity shares of INR 11.21/- each) and upfront payment of Warrant Subscription Price of INR 8,23,93,500/- (Indian Rupees Eight crore twenty three lakhs ninety three thousand five hundred Only), which is equivalent to 25% (twenty five per cent) of the Warrant Issue Price ('Warrant Subscription Price'), the Board of Directors at their meeting held on December 18, 2024 the allotment was made. The details of the same are as below:

Sr. No.	Name and Address of Allottee	No. of Equity Shares	No. of warrants
1	Surplus Finvest Private Limited	30,00,000	95,00,000
2	Jurox Enterprises Private Limited	1,00,000	1,99,00,000
	<b>Total</b>	<b>31,00,000</b>	<b>2,94,00,000</b>



12. During the year, the Company has entered into a share purchase agreement to acquire 43,316 Optionally Convertible Preference Shares of Metawear Limited, a company with whom a scheme of amalgamation is proposed
13. The Group operates in only one segment namely "Property and Related Services", consequently the Group does not have separate reportable business segment as per Ind AS - 108 - Operating Segments.
14. Figures of the previous financial period / year have been re-arranged / re-grouped / reclassified wherever necessary.

**For and on behalf of the Board of Directors  
For Future Marke Networks Limited**



**Date: May 19, 2025  
Place: Mumbai**

**Anil Biyani  
Whole-Time Director  
DIN: 00005834**

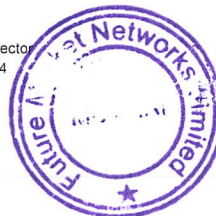
**Future Market Network Limited**  
**Consolidated Statement of Assets and Liabilities as at March 31, 2025**  
(Rs. In Lakhs)

Sr.No.	Particulars	CONSOLIDATED	
		As at March 31, 2025 (Audited)	As at March 31, 2024 (Audited)
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-Current Assets</b>		
	(a) Property, plant and equipment	753.39	1,005.84
	(b) Right to Use Assets	8,929.06	1,454.64
	(c) Capital work-in-progress	724.32	848.74
	(d) Investment properties	7,245.84	10,505.35
	(e) Goodwill on consolidation	1,288.02	1,833.94
	Other intangible assets		
	(f) Investments accounted for using the equity method	1,960.14	1,849.14
	(g) Financial assets		
	i. Investments	968.19	427.07
	ii. Loans	306.25	267.61
	iii. Other financial assets	-	-
	(h) Non-current tax assets	338.24	274.15
	(i) Deferred tax assets (net)	3,240.44	4,483.33
	(j) Other non-current assets	973.04	2,793.44
	<b>Total non-current assets</b>	<b>26,726.92</b>	<b>25,743.25</b>
<b>2</b>	<b>Current assets</b>		
	(a) Inventories	338.29	439.30
	(b) Financial assets		
	i. Investments	281.84	652.51
	ii. Trade receivables	791.28	962.90
	iii. Cash and cash equivalents	452.39	874.59
	iv. Bank Balances other than above	422.25	7.39
	v. Loans	4,642.38	2,783.84
	vi. Other financial assets	446.11	298.29
	(c) Current tax assets (net)	-	-
	(d) Other current assets	909.78	1,095.00
	<b>Total current assets</b>	<b>8,284.32</b>	<b>7,113.82</b>
	<b>Total Assets</b>	<b>35,011.24</b>	<b>32,857.08</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Equity</b>		
	(a) Equity Share Capital	6,888.37	5,754.44
	(b) Other Equity	3,132.01	(3,522.04)
	<b>Equity attributable to owners</b>	<b>10,020.39</b>	<b>2,232.40</b>
	(c) Non Controlling Interest	(136.90)	7.20
	<b>Total Equity</b>	<b>9,883.49</b>	<b>2,239.60</b>
<b>2</b>	<b>Liabilities</b>		
	<b>Non-current liabilities</b>		
	(a) Financial liabilities		
	i. Borrowings	6,908.20	7,948.54
	ii. Lease liabilities	6,721.44	887.28
	iii. Other financial liabilities	945.23	965.69
	(b) Provisions	100.23	98.06
	(c) Deferred tax liabilities (net)	181.55	85.67
	(d) Other non-current liabilities	476.17	528.91
	<b>Total non-current liabilities</b>	<b>15,332.82</b>	<b>10,514.15</b>
<b>3</b>	<b>Current liabilities</b>		
	(a) Financial liabilities		
	i. Borrowings	1,698.74	1,333.96
	ii. Trade payables		
	Total outstanding, due of micro and small enterprise	70.99	61.07
	Others	705.46	603.11
	iii. Lease liabilities	2,566.88	2,895.50
	iv. Other financial liabilities	592.93	553.12
	(b) Other current liabilities	4,082.84	14,548.59
	(c) Provisions	75.18	107.65
	(d) Current tax liabilities (net)	1.91	0.32
	<b>Total current liabilities</b>	<b>9,794.94</b>	<b>20,103.33</b>
	<b>Total liabilities</b>	<b>25,127.76</b>	<b>30,617.48</b>
	<b>Total Equity and Liabilities</b>	<b>35,011.24</b>	<b>32,857.08</b>

On behalf of the Board of Directors  
For Future Market Networks Limited

Date : May 19, 2025  
Place : Mumbai

Anil Biyani  
Whole Time Director  
DIN: 00005834





**FUTURE MARKET NETWORKS LIMITED**  
**CONSOLIDATED CASH FLOW STATEMENT**

(Rs. In Lakhs)

Particulars	Year ended March 31, 2025	Year ended March 31, 2024
	Audited	Audited
<b>Cash Flow from operating activities</b>		
<b>Profit / (Loss) before tax (including discontinued operations)</b>	<b>7,801.48</b>	<b>391.60</b>
<b>Adjustments for :</b>		
Provision for Expected Credit Loss	5.35	0.16
Depreciation and amortisation expense	1,384.03	1,373.71
Finance costs	1,234.36	1,585.96
Bad debts	13.03	516.21
Loss of Property, Plant and Equipment due to fire	-	-
Loss on discard of Property, Plant & Equipment	186.13	-
Loss on sale of investment in associate/ subsidiaries	-	2,052.33
Interest income	(358.45)	(247.77)
Sundry balance written back	(0.47)	(20.47)
Loss / (Profit) on sale of investments	(19.09)	(110.26)
Loss / (Profit) on sale of Fixed Assets	(87.85)	-
Fair Valuation of Investment	(12.74)	-
Impairment Loss	548.90	-
Share of (Profit) / loss of associates and joint ventures	(111.00)	(127.72)
Reversal of lease liability	-	(913.13)
<b>Operating profit before working capital change</b>	<b>10,583.67</b>	<b>4,500.61</b>
<b>Adjustments for :</b>		
Trade and other receivables	205.03	549.06
Trade payable, other liabilities & provisions	(10,417.17)	(7,040.31)
Inventories	-	40.51
	<b>(10,212.14)</b>	<b>(6,450.73)</b>
Cash generated / (used) from operations	<b>371.53</b>	<b>(1,950.13)</b>
Income taxes (paid) / refund	(65.91)	123.86
<b>Net cash inflow / (outflow) from operating activities (A)</b>	<b>305.63</b>	<b>(1,826.26)</b>
<b>Cash flow from investing activities:-</b>		
Purchase of/ Proceeds from sale of Property, Plant & Equipment	2,154.07	(238.97)
Proceeds from divestment in stake of joint venture/ investment	(512.26)	-
Investment in Preference Shares	-	-
Investment in Equity shares	-	(1,498.13)
Loans received / (given)	(1,922.07)	1,410.44
Interest / Dividend received	343.88	247.77
Investment / Proceeds from maturity of Bank deposits	(414.86)	706.63
<b>Net cash inflow from investing activities ( B )</b>	<b>(351.24)</b>	<b>627.74</b>
<b>Cash flow from financing activities :-</b>		
Interest paid	(1,059.12)	(1,585.96)
Proceeds from Current & Non Current Borrowings	(675.55)	626.87
Proceeds from equity	1,171.45	-
Payment of Lease Liabilities	(184.02)	-
<b>Net cash outflow from financing activities ( C )</b>	<b>(747.25)</b>	<b>(959.09)</b>
<b>Net increase/(decrease) in cash and cash equivalents (A+B+C)</b>	<b>(792.87)</b>	<b>(2,157.61)</b>
Add: Cash and cash equivalents at the beginning of the financial year	1,527.10	3,684.71
<b>Cash and cash equivalents at the end of the year</b>	<b>734.23</b>	<b>1,527.09</b>
<b>Cash and cash equivalents at the end of the year</b>		
Cash and cash equivalents	452.39	874.59
Investment in Liquid Funds	281.84	652.51
<b>Balance as per Statement of Cash Flow</b>	<b>734.23</b>	<b>1,527.10</b>

