



INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF SUNCITY PROPERTIES PRIVATE LIMITED

REPORT ON THE FINANCIAL STATEMENTS

We have audited the accompanying financial statements of **SUNCITY PROPERTIES PRIVATE LIMITED**, which comprise the balance sheet as at 31st March, 2016, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

MANAGEMENT'S RESPONSIBILITIES FOR THE FINANCIAL STATEMENTS

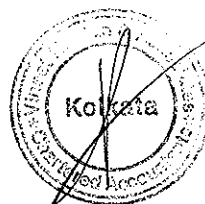
The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standard specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give the true and fair view and are free from material misstatement, whether due to fraud or error.

AUDITOR'S RESPONSIBILITY

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards of Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the



audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An Audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statement that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose for expressing an opinion on whether the Company has in place an adequate internal financial control system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

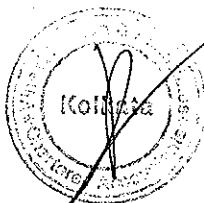
We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

OPINION

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at 31st March, 2016 and its profit and its cash flows for the year ended on that date.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. As required by the Companies (Auditor's Report) Order, 2015 ("the Order") issued by the Central Government of India in terms of sub section (11) of Section 143 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by Section 143(3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c. The Balance Sheet, the Statement of Profit, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d. In our opinion the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read Rule 7 of the Companies (Accounts) Rules, 2014.



- e. On the basis of written representations received from the directors as on, 31st March, 2016 and taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2016 from being appointed as a director in terms of Section 164(2) of the Act.
- f. With respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses.
 - ii. There were no amounts to be transferred to the Investor Education and Protection Fund by the Company.

Place: Kolkata

For Vineet Khetan & Associates

(Chartered Accountants)

Date: 13/05/2016



Vineet Khetan

(Proprietor)

Membership No. 060270

FRN:324428E



Annexure to the Independent Auditors' Report

Annexure referred to in our Report of even date to the Members of **M/s. SUNCITY PROPERTIES PRIVATE LIMITED**, as at and for the year ended 31st March, 2016.

1. (a) The Company has maintained proper record showing full particulars, including quantitative details and situation of fixed assets.

(b) All the fixed assets have been physically verified by the management. No material discrepancies have been noticed on such physical verification.

2. The Company does not have any type of inventories during the year under review.
3. In respect of Loan granted / taken by the Company to / from Companies, Firms or other parties covered in the register maintained under section 189 of the Companies Act 2013('the Act'), according to the information and explanation give to us:

The company has granted loans to party during the year.

4. In our opinion and according to information and explanation given to us, there is adequate internal control system commensurate with the size of the Company and the nature of its business for the purchase of stocks/other securities & Fixed Assets and sale of stocks of shares/ securities and services. During the course of our audit, no major weakness has been noticed in the internal controls in respect of these areas.
5. In our opinion and according to information and explanation given to us, the Company has not accepted any deposits from public.
6. The Central Government has not prescribed maintenance of cost records 148(1) of the Act for the Company.
7. According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including provident fund, income tax, sales tax, wealth tax, service tax, duty of customs, value added tax, cess and other material statutory dues have been regularly deposited during the year by the Company with the appropriate authorities.

According to the information and explanations given to us, there are no material dues of wealth tax, duty of customs and cess which have not been deposited with the appropriate authorities on account of any dispute.

According to the records of the company, there are no dues outstanding in respect of Income tax, service tax, wealth tax and cess on account of any dispute.

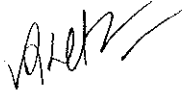
According to the information and explanations given to us no amounts were required to be transferred to the investor education and protection fund.

8. The Company does not have any accumulated loss as at 31st March 2016. It has not incurred any cash loss either during the financial year ended on that date or in the immediately preceding financial year.



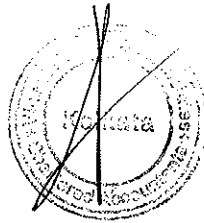
9. In our opinion and according to the information and explanations given to us, the company has not defaulted in repayment of dues to a Financial Institution or Bank.
10. As explained to us, the Company has not given any guarantee for loans taken by others from bank or financial institutions.
11. The Company did not have any term loans outstanding during the year.
12. According to the information and explanations given to us, no material fraud on or by the Company has been noticed or reported during the course of our audit.

For Vineet Khetan & Associates
Chartered Accountants
Firm Reg No. 324428E



(Vineet Khetan)
Proprietor
Membership No.060270

Place: Kolkata
Dated: 13/5/2016



M/S SUNCITY PROPERTIES PVT LTD
BALANCE SHEET AS AT 31.03.2016

(IN RUPEES)

S. N	PARTICULARS	NOTE No.	AS AT 31.03.2016	AS AT 31.03.2015
I EQUITY AND LIABILITIES				
SHAREHOLDERS FUNDS				
1	(a) SHARE CAPITAL	A	20,600,000.00	20,600,000.00
	(b) RESERVES AND SURPLUS	B	199,657.58	167,064.58
	TOTAL(1)		20,799,657.58	20,767,064.58
NON-CURRENT LIABILITIES				
2	(a) LONG TERM BORROWINGS	C	41,478,446.00	33,267,422.00
	(b) LONG-TERM PROVISIONS	D	194,314.00	186,814.00
	TOTAL(2)		41,672,760.00	33,454,236.00
CURRENT LIABILITIES				
3	(a) TRADE PAYABLES	E	15,999.00	15,999.00
	(b) OTHER CURRENT LIABILITIES	F	3,481,076.00	4,820,438.00
	TOTAL(3)		3,497,075.00	4,836,437.00
	TOTAL(1+2+3)		65,969,492.58	59,057,737.58
II ASSETS				
NON-CURRENT ASSETS				
1	(a) FIXED ASSETS			
	(i) TANGIBLE ASSTS	G	24,781,000.00	24,781,000.00
	(ii) INTANGIBLE ASSETS			
	(iii) CAPITAL WORK-IN-PROGRESS		32,033,988.00	26,179,277.00
	(b) NON-CURRENT INVESTMENTS	H	2,200,000.00	2,200,000.00
	(c) DEFERRED TAX ASSETS (NET)			
	(d) LONG-TERM LOANS AND ADVANCES	I	5,427,075.00	5,042,802.00
	TOTAL(1)		64,442,063.00	58,203,079.00
CURRENT ASSETS				
2	(a) CASH AND CASH EQUIVALENTS	J	1,527,429.58	854,658.58
	TOTAL(2)		1,527,429.58	854,658.58
	TOTAL(1+2)		65,969,492.58	59,057,737.58

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

[Signature]
DIRECTOR

[Signature]
DIRECTOR

DATE: 13/5/16
PLACE: KOLKATA

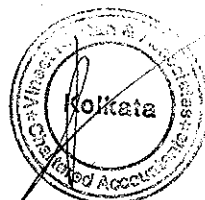
SIGNED IN TERMS OF OUR SEPARATE
REPORT
VINEET KHETAN & ASSOCIATES
Chartered Accountants

[Signature]
(PROP.)
Membership No 060270
FRN: 324428E



M/S SUNCITY PROPERTIES PVT LTD
NOTES TO AND FORMING PART OF BALANCE SHEET

			(IN RUPEES)	
NOTE NO.	S.N	PARTICULARS	AS AT 31.03.2016	AS AT 31.03.2015
A		SHARE CAPITAL:		
		(1)AUTHORISED:		
		21,00,000(LAST YEAR 21,00,000)	21,000,000.00	21,000,000.00
		EQUITY SHARES OF Rs.10/-EACH		
		(2)ISSUED, SUBSCRIBED& PAID UP		
		SHARES AT THE BEGINNING OF THE ACCOUNTING PERIOD		
		2060000(L.Y.2060000) EQUITY SHARES OF RS.10/- EACH	20,600,000.00	20,600,000.00
		ADDITIONS DURING THE YEAR		
		SHARES AT THE END OF THE ACCOUNTING PERIOD		
		2006000(L.Y.2006000) EQUITY SHARES OF RS.10/- EACH	<u>20,600,000.00</u>	<u>20,600,000.00</u>
B		RESERVE & SURPLUS:		
	1	SHARE PREMIUM ACCOUNT		
		AT THE BEGINNING OF THE ACCOUNTING PERIOD	522,000.00	522,000.00
		ADDITIONS DURING THE YEAR	-	-
		AT THE END OF THE ACCOUNTING PERIOD	<u>522,000.00</u>	<u>522,000.00</u>
	2	SURPLUS		
		AT THE BEGINNING OF THE ACCOUNTING PERIOD	(354,935.42)	(502,314.42)
		ADDITIONS DURING THE YEAR	<u>32,593.00</u>	<u>147,379.00</u>
		(BALANCE IN STATEMENT OF PROFIT & LOSS A/C)	<u>(322,342.42)</u>	<u>(354,935.42)</u>
		ALLOCATIONS AND APPROPRIATIONS		
		GRAND TOTAL	<u><u>199,657.58</u></u>	<u><u>167,064.58</u></u>
C		LONG TERM BORROWINGS		
	1	UNSECURED LONG TERM BORROWINGS:		
		LOANS AND ADVANCES FROM RELATED PARTIES	39978446.00	31,767,422.00
		FROM OTHERS	<u>1500000.00</u>	<u>1,500,000.00</u>
		GRAND TOTAL	<u><u>41478446.00</u></u>	<u><u>33,267,422.00</u></u>
D		LONG-TERM PROVISIONS:		
		PROVISIONS FOR EMPLOYEE BENEFITS	-	-
		PROVISION FOR TAXATION	<u>194,314.00</u>	<u>186,814.00</u>
			<u><u>194,314.00</u></u>	<u><u>186,814.00</u></u>
		CURRENT LIABILITIES		
E		TRADE PAYABLES		
		SUNDRY CREDITORS	-	-
		ADVANCE FROM PARTIES-INTEREST FREE	<u>15,999.00</u>	<u>15,999.00</u>
			<u><u>15,999.00</u></u>	<u><u>15,999.00</u></u>
F		OTHER CURRENT LIABILITIES		
	1	OD BALANCE IDBI (Subject to BRS)	-	993,138.00
	2	LIABILITIES FOR EXPENSES	283,610.00	718,110.00
	4	AUDIT FEES PAYABLE	11,343.00	5,618.00
	5	TDS PAYABLE	324,123.00	241,572.00
	6	OTHER CREDITORS	<u>2,862,000.00</u>	<u>2,862,000.00</u>
			<u><u>3,481,076.00</u></u>	<u><u>4,820,438.00</u></u>
H	(a)	NON CURRENT INVESTMENT:		
		INVESTMENT IN SHARES	2,200,000.00	2,200,000.00
			<u><u>2,200,000.00</u></u>	<u><u>2,200,000.00</u></u>



			(IN RUPEES)	
NOTE NO.	S.N	PARTICULARS	AS AT 31.03.2016	AS AT 31.03.2015
1	(c)	LONG TERM LOANS AND ADVANCES: (UNSECURED CONSIDERED GOOD UNLESS OTHERWISE STATED)		
		SECURITY DEPOSITS	9,800.00	9,800.00
		MISC ADVANCE	61,000.00	61,500.00
		OTHER LOANS AND ADVANCES	5,102,067.00	4,753,367.00
		TAX DEDUCTED AT SOURCE	254,208.00	218,135.00
			<u>5,427,075.00</u>	<u>5,042,802.00</u>
2		CURRENT ASSETS		
J	(a)	CASH & CASH EQUIVALENTS :		
		(a) BALANCE WITH BANKS		
		IN CURRENT ACCOUNTS:		
		WITH SCHEDULE BANK	202,344.58	25,814.58
		(b) CASH ON HAND	1,325,085.00	828,844.00
			<u>1,527,429.58</u>	<u>854,658.58</u>

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

[Signature]
DIRECTOR

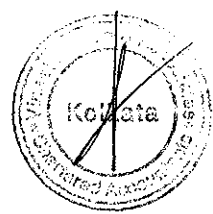
[Signature]
DIRECTOR

DATE: 13/5/16
PLACE:-KOLKATA

SIGNED IN TERMS OF OUR SEPARATE REPORT

VINEET KHETAN & ASSOCIATES
Chartered Accountants

[Signature]
(PROP.)
Membership No 060270
FRN: 324428E



PART II - STATEMENT OF PROFIT AND LOSS
M/S SUNCITY PROPERTIES PVT LTD
PROFIT & LOSS STATEMENT FOR THE YEAR ENDED
31/03/2016

(RUPEES IN)

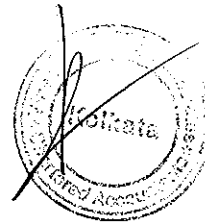
S. N	PARTICULARS	NOTE NO.	FOR THE YEAR ENDED	
			31.03.2016	31.03.2015
	REVENUE FROM OPERATIONS			
I	OTHER INCOME	PL-1	318,000.00	320,180.00
II	TOTAL REVENUE(I)		318,000.00	320,180.00
III	EXPENSES:			
	OTHER EXPENSES	PL-2	277,907.00	138,108.00
	TOTAL EXPENSES		277,907.00	138,108.00
IV	PROFIT BEFORE EXCEPTIONAL AND EXTRAORDINARY ITEMS AND TAX (II-III)		40,093.00	182,072.00
V	PROFIT BEFORE EXTRAORDINARY ITEMS AND TAX (IV)		40,093.00	182,072.00
VI	PROFIT BEFORE TAX (V)		40,093.00	182,072.00
VII	TAX EXPENSE			
	CURRENT TAX		7,500.00	34,693.00
	EARLIAR YEARS TAX		-	-
VIII	PROFIT(LOSS) FOR THE PERIOD FROM CONTINUING OPERATIONS (VI-VII)		32,593.00	147,379.00
IX	PROFIT (LOSS) FOR THE PERIOD (VIII)		32,593.00	147,379.00
X	EARNING PER EQUITY SHARE			
	BASIC		0.02	0.07
	DILUTED			

SUNCITY PROPERTIES (P) LTD.

[Signature]
 Director/Auth. Signatory

SUNCITY PROPERTIES (P) LTD.


[Signature]
 Director/Auth. Signatory

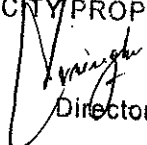


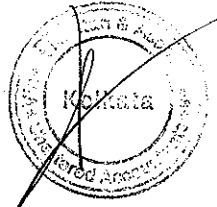
M/S SUNCITY PROPERTIES PVT LTD

**NOTES TO AND FORMING PART OF STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED
31/03/2016**

NOTE NO.	PARTICULARS	FOR THE YEAR ENDED 31.03.2016	FOR THE YEAR ENDED 31.03.2015
PL-1	OTHER INCOME:		
	INTEREST INCOME	318,000.00	318,000.00
	I.TAX REFUND	-	2,180.00
		<u>318,000.00</u>	<u>320,180.00</u>
PL-2	OTHER EXPENSES:		
	ADMINISTRATIVE EXPENSE		
	GENERAL EXPENSES	10,500.00	1,000.00
	PAYMENT TO THE AUDITORS	5,725.00	5,618.00
	PROFESSIONAL CHARGES	-	14,810.00
	I.TAX	3,413.00	511.00
	FILING FEES	3,241.00	5,825.00
	BANK CHARGES	169.00	540.00
	TRAVELLING & CONVEYANCE	250,594.00	106,029.00
	STAFF WELFARE	2,325.00	-
	REPAIRS & MAINTENANCE	1,940.00	3,775.00
	GRAND TOTAL	<u>277,907.00</u>	<u>138,108.00</u>

SUNCITY PROPERTIES (P) LTD.

 Director/Auth. Signatory

SUNCITY PROPERTIES (P) LTD.

 Director/Auth. Signatory



SUNCITY PROPERTIES PRIVATE LIMITED

Note : G Fixed Assets

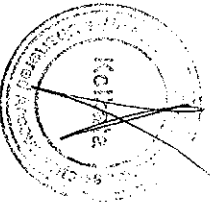
Sr. No	Particulars	Rate	Gross Block			Depreciation			Net Block		
			Value at the beginning	Addition during the year	Deduction during the year	Value at the end	Value at the beginning	Addition during the year	Deduction during the year	Value at the end	WDV as on 31.03.2016
I	Tangible Assets Land		24,781,000.00	-	-	24,781,000.00	0	0	0	24,781,000.00	24,781,000.00
	SUB TOTAL (A)		24,781,000.00	-	-	24,781,000.00	0	0	0	24,781,000.00	24,781,000.00
II	Intangible Assets										
	SUB TOTAL (B)		0	0	0	0	0	0	0	0	0
III	Capital Work-in-progress		26,179,277.00	5,854,711.00		32,033,988.00				32,033,988.00	26,179,277.00
	SUB TOTAL (C)		26,179,277.00	5,854,711.00	0	32,033,988.00	0	0	0	32,033,988.00	26,179,277.00
IV	Intangible Assets Under Development										
	SUB TOTAL (D)		0	0	0	0	0	0	0	0	0
	Total [A + B + C + D] (Current Year)		50,960,277.00	5,854,711.00	-	56,814,988.00	-	-	-	56,814,988.00	50,960,277.00
	(Previous Year)		45,493,958.00	5,466,319.00	-	50,960,277.00	-	-	-	50,960,277.00	50,960,277.00

SUNCITY PROPERTIES (P) LTD.

Praveen K Reddy
Director/Auth. Signatory

SUNCITY PROPERTIES (P) LTD.

V. Vinay Kumar
Director/Auth. Signatory



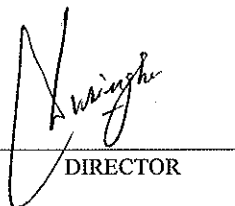
SUNCITY PROPERTIES PVT. LTD.

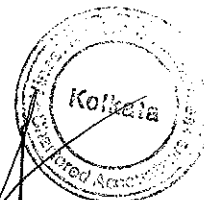
CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2016

PARTICULARS	CURRENT YEAR 2016	CURRENT YEAR 2016
A CASH FROM OPERATING ACTIVITIES		
NET PROFIT BEFORE TAX		40,093.00
DEPRECIATION	-	
PRELIMINARY EXPENSE W/OFF	-	
DIVIDEND INCOM	-	
INTEREST RECEIVED	(318,000.00)	
LOSS ON SALE OF INVESTMENT	-	(318,000.00)
Net Profit /Loss before working Capital Changes		(277,907.00)
Adjustments For		
Net Increase / Decrease in Trade Payable	-	
Net Increase / Decrease in Current & Non - Current Liabilities	(1,339,362.00)	(1,339,362.00)
Net Cash From Operating Activities		(1,617,269.00)
B CASH FLOW FROM INVESTING ACTIVITIES		
FIXED ASSETS PURCHASED	-	
Capital Work-in-Progress	(5,854,711.00)	
SHARE APPLICATION MONEY	-	
SALE OF INVESTMENT	-	
Loans & Advances	(384,273.00)	
DIVIDEND INCOME	-	
SERVICE CHARGE RECEIVED	-	
INTEREST RECEIVED	318,000.00	
INVESTMENT IN PURCHASE	-	(5,920,984.00)
Net Cash From Investing Activities		(7,538,253.00)
C CASH FLOW FROM FINANCING ACTIVITIES		
Net Incess in Long Term Borrowing		8,211,024.00
NET INCREASING IN CASH & CASH EQUIVALENTS		672,771.00
OPENING CASH & CASH EQUIVALENTS		854,658.58
CLOSING CASH & CASH EQUIVALENTS		1,527,429.58

For and on Behalf of the Board of Directors


DIRECTOR


DIRECTOR



Place : - Kolkata
Dated : - 13/5/16

SUNCITY PROPERTIES PVT LTD

LONG TERM BORROWINGS

	AS ON <u>31.03.16</u>	AS ON <u>31.03.15</u>
Future Realtors India Pvt Ltd (now Future Market Networks Ltd	17,072,715.00	13,830,769.00
Vasavi Infrastructure Projects Ltd	17,068,767.00	12,993,432.00
BUDGE BUDGE COMPANY LTD.	<u>5,836,964.00</u>	<u>4,943,221.00</u>
	<u>39,978,446.00</u>	<u>31,767,422.00</u>

SHORT TERM BORROWINGS

A.P.Fashions Pvt Ltd	<u>1,500,000.00</u>	<u>1,500,000.00</u>
	<u>1,500,000.00</u>	<u>1,500,000.00</u>

Trade Payables

	<u>31.03.16</u>	<u>31.03.15</u>
Pantaloons Retails India Ltd	<u>15,999.00</u>	<u>15,999.00</u>
	<u>15,999.00</u>	<u>15,999.00</u>

Other Current Liabilities

	<u>31.03.16</u>	<u>31.03.15</u>
Laibilities for Expenses		
Ajay Chowdhury	3,900.00	3,900.00
Ajay Rai	0.00	20,000.00
Expenses Payable	0.00	92,508.00
Group Five Security Service	69,632.00	421,735.00
Travel Link & Tour Pvt Ltd	115,135.00	115,135.00
Lionel India	63,143.00	0.00
Professional Tax	7,800.00	6,750.00
Krishna Rathi	4,000.00	4,000.00
Southwest Construction Pvt Ltd	20,000.00	0.00
Other Creditor	2,862,000.00	2,862,000.00
Salary Payable	0.00	59,700.00
	<u>3,145,610.00</u>	<u>3,585,728.00</u>

INVESTMENTS

UNQUOTED (Long Term)

	<u>31.03.16</u>	<u>31.03.15</u>
70000 (70000) Eq. Sh. Of Logic Logistic Pvt Ltd of Rs.	700,000.00	700,000.00
40000 (40000) Eq. Sh. Of Sri Balaji Rocks Pvt Ltd of R	400,000.00	400,000.00
10000 (10000) Eq. Sh. Of Suruchi Processors Pvt Ltd o	100,000.00	100,000.00
100000 (100000) Eq. Sh Of Xenix Services Pvt Ltd of R	1,000,000.00	1,000,000.00
	<u>2,200,000.00</u>	<u>2,200,000.00</u>



Capital Work in progress

	31.03.16	31.03.15
Balance as per last a/c	26179277.00	20712958.00
Add:-		
Stamp Cost	0.00	219500.00
Salary	210000.00	360000.00
Security Charges	304937.00	853584.00
Travelling Exp	151947.00	127951.00
Professional Fees	50000.00	0.00
Legal Charges	122000.00	0.00
Interest	5015827.00	3879284.00
Municipal Tax	0.00	26000.00
	32,033,988.00	26,179,277.00

Long term Loans & Advances**Other Loans & Advances**

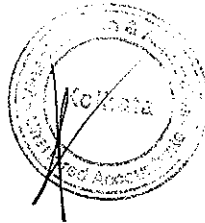
	31.03.16	31.03.15
Ellenberrie Towers Ltd	1704459	1607259
Mannor Investments Pvt Ltd	2730324	2568324
Sharbhang Commercial Ltd	388616	361616
Ramesh kr Rai	263300	200800
Advance Income tax	15368	15368
	5102067.00	4753367.00

Tax Deducted at source

	31.03.16	31.03.15
TDS for Asst Year 2010-11	59919.00	59919.00
TDS for Asst Year 2011-12	30871.00	30871.00
TDS for Asst Year 2012-13	31800.00	31800.00
TDS for Asst Year 2013-14	31800.00	31800.00
TDS for Asst Year 2014-15	31800.00	31800.00
TDS for Asst Year 2015-16	31945.00	31945.00
TDS for Asst Year 2016-17	36073.00	31945.00
	254208.00	218135.00

Bank Balances

Allahbad Bank (Mumbai)	12401.00	12401.00
R B S BANK	0	12334.58
Oriental Bank of Commerce	1079.00	1079.00
IDBI BANK LTD	188864.58	0.00
	202344.58	25814.58



SUNCITY PROPERTIES PRIVATE LIMITED

LIST OF SHARE HOLDERS AS ON 31.03.2016

Name & Address of Share Holders	type of share	nos of shares	nominal value per share	% of Holding
South West Fintrade Udyog Ltd. 16A, Brabourne Road Kolkata - 700 001 (WB)	Equity	15000	10.00	0.728
A.M.Investment Ltd(BBCL) 16A, Brabourne Road Kolkata - 700 001 (WB)	Equity	5000	10.00	0.728
Vasavi Infrastructure Projects Ltd 16A, Brabourne Road Kolkata - 700 001 (WB)	Equity	181700	10.00	8.820
Ashok Kurhar Poddar 2, Gurusaday Road Kolkata 700 019, West Bengal	Equity	50000	10.00	2.427
Manish Poddar 2, Gurusaday Road Kolkata 700 019, West Bengal	Equity	250000	10.00	12.136
Divya Poddar 2, Gurusaday Road Kolkata 700 019, West Bengal	Equity	50000	10.00	2.427
Manish Poddar(HUF) 16A, Brabourne Road Kolkata - 700 001 (WB)	Equity	85000	10.00	4.126
Vsavi Poddar 2, Gurusaday Road Kolkata 700 019, West Bengal	Equity	50000	10.00	2.427
Sardul Vikram Gupta Sewa Upwan P.O Nagwa Lanka, Varanasi Uttar Pradesh	Equity	236700	10.00	11.490
Future Realtors India Pvt Ltd Future Group, Cross Road 5th Floor, Taredo Mumbai - 400 034	Equity	1136600	10.00	55.175
TOTAL		2060000		

SUNCITY PROPERTIES (P) LTD.

[Signature]
Director/Auth. Signatory

SUNCITY PROPERTIES (P) LTD.

[Signature]
Director/Auth. Signatory



SUNCITY PROPERTIES PRIVATE LIMITED

SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS

SIGNIFICANT ACCOUNTING POLICIES

N. BASIS OF PREPARATION OF FINANCIAL STATEMENT

The financial statements have been prepared to comply in all material respects with the notified accounting standard by Companies Accounting Standards Rules, 2006 and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared under the historical cost convention on an accrual basis, in accordance with the accounting principles generally accepted in India.

O. USE OF ESTIMATES

The preparation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Management believes that the estimates used in the preparation of financial statements are prudent and reasonable. Actual results could differ from these estimates. Any revision to accounting estimates is recognized prospectively in the current and future periods.

P. RECOGNITION OF INCOME & EXPENDITURE

Items of Income and Expenditure are recognised on accrual basis except claim.

Q. CONTINGENT LIABILITY

Contingent liabilities as defined in AS 29 on "Provision, Contingent Liabilities and Contingent Assets" are disclosed by way of Notes on Accounts. Provision is made if it becomes probable that an outflow of Future economic benefits will be required for an item previously dealt with as contingent liability.

R. CURRENT ASSETS, LOANS & ADVANCES

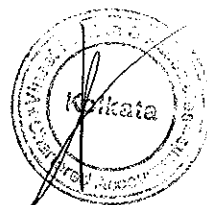
In the opinion of the board & to the best of its knowledge and belief the value on realization of current assets in the ordinary course of business would not be less than the amount at which they are stated in the balance sheet and repayable on demand.

S. PRELIMINARY EXPENDITURE

The amount of preliminary expense is being amortised as per the provision of section 35D (as amended) of the income tax Act, 1961.

OTHER NOTES

1. Cash-in-hand is as certified by the management
2. There are no employees whose particulars are required to be given under section 217(2A) of the companies Act, 1956 read with the companies (particulars of employees) Rules, 1975, as amended as date.



3. There was no amount payable to small scale and / or ancillary industrial supplies on account of principal and / or interest as at the close of the year.

4. Earning and expenditure in Foreign currency- nil.

5. Previous year figures have been regrouped / rearranged wherever necessary.

6. In Absence of confirmation from parties, the balance due to and/or receivable from them have been taken as per books.

7. Basic & Diluted Earning Per Share ["EPS"] computed in accordance with Accounting standard (AS) 20 "Earning Per Share"

Particulars	2015-16	2014-15
Profit after Tax as per Accounts	32593.00	147379.00
Number of Equity Shares	20,06,000	20,06,000
EPS (Rupees)	.02	.07

8. Share Capital

Shares in the company held by holding company or its ultimate holding company / subsidiaries or associates of the holding company

DETAILS IF SHARES HELD BY THE HOLDING COMPANY, THE ULTIMATE HOLDING COMPANY, THEIR SUBSIDIARIES AND ASSOCIATES:

PARTICULARS	NAME OF THE CO. /SHAREHOLDER	NO OF EQUITY SHARES WITH VOTING RIGHTS	
		<u>31.03.2016</u>	<u>31.03.2015</u>
HOLDING COMPANY	FUTURE REALTORS INDIA PVT LTD	11,36,600(55.17%)	11,36,600(55.17%)
ULTIMATE HOLDING CO.	-	-	-
SUBSIDIARIES OF THE HOLDING CO.	-	-	-
ASSOCIATES OF THE HOLDING CO.	-	-	-
SUBSIDIARIES OF THE ULTIMATE HOLDING CO.	-	-	-
ASSOCIATES OF THE ULTIMATE HOLDING CO.	-	-	-

