

May 25, 2016

The Manager
Listing Department
National Stock Exchange of India Ltd
Exchange Plaza,
Bandra Kurla Complex, Bandra (E)
Mumbai-400 051

Dept of Corporate Services (CRD),
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Dear Sir,

Sub: Disclosure in terms of Regulation 30 of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015

Ref: Scrip Code: BSE – 533296 and NSE – FMNL.

With reference to the above subject, please note that in the Arbitration proceedings before the sole Arbitrator, appointed by the Hon'ble High Court of Calcutta, in respect of disputes arose out of termination of a license agreement related to a shopping mall, the Arbitrator has awarded a net amount of Rs. 12,90,52,379/- (Rupees Twelve Crore Ninety Lacs Fifty Two Thousand Three Hundred Seventy Nine Only) to the Claimant after allowing certain counter claims of the Company. The Company is in the process of filing an appeal / application against the award in terms of the applicable provision of law before the Hon'ble High Court of Calcutta. The Company received the award today.

Kindly acknowledge the same.

Thanking you

Yours faithfully

For **Future Market Networks Limited**




Anil Cherian
Chief - Legal & Company Secretary