

**STATEMENT OF STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2013**

(Rs. In lakhs)

Sr. No	Particulars	STANDALONE					CONSOLIDATED	
		Quarter ended (Unaudited)			Year ended (Audited)		Year ended (Audited)	
		31/3/2013	31/12/2012	31/3/2012	31/3/2013	31/3/2012	31/3/2013	31/3/2012
1	<b>Income from operations</b>							
	(a) Net sales/income from operations	10,308.63	148.64	500.49	10,953.22	2,929.06	16,987.44	16,517.61
	<b>Total income from operations</b>	10,308.63	148.64	500.49	10,953.22	2,929.06	16,987.44	16,517.61
2	<b>Expenses</b>							
	a) Cost of Materials Consumed						-	110.36
	b) Changes in Inventories						1,126.39	(470.53)
	(c) Cost of Services	6,622.71	34.87	72.39	6,770.22	307.03	6,801.33	8,291.83
	(d) Employee Benefit Expenses	48.40	125.78	301.02	458.67	1,473.50	863.27	1,721.21
	(e) Depreciation and Amortization Expense	1,659.10	5.27	5.69	1,674.83	22.42	2,782.70	2,498.58
	(f) Other Expenses	2,559.46	231.34	420.86	3,072.22	1,332.96	4,465.05	2,715.27
	<b>Total expenses</b>	10,889.67	397.26	799.96	11,975.94	3,135.92	16,038.75	14,866.72
3	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items(1-2)</b>	(581.03)	(248.62)	(299.47)	(1,022.71)	(206.86)	948.69	1,650.88
4	Other income	256.40	286.69	4,439.14	1,478.27	4,461.67	1,928.64	6,401.59
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	(324.64)	38.07	4,139.66	455.55	4,254.81	2,877.34	8,052.47
6	Finance costs	3,028.96	789.19	4,378.06	5,631.46	4,378.27	8,541.48	8,811.04
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)</b>	(3,353.60)	(751.12)	(238.39)	(5,175.90)	(123.46)	(5,664.14)	(758.57)
8	Exceptional items	(1,180.30)	-	-	(1,180.30)	-	(0.54)	-
9	<b>Profit / (Loss) from ordinary activities before tax</b>	(2,173.30)	(751.12)	(238.39)	(3,995.61)	(123.46)	(5,664.69)	(758.57)
10	Tax expense	(496.51)	-	(40.42)	(496.51)	(3.65)	(442.86)	(726.79)
11	<b>Net Profit / (Loss) from ordinary activities after tax (9 - 10)</b>	(1,676.79)	(751.12)	(197.98)	(3,499.10)	(119.81)	(5,221.82)	(31.78)
12	Share of profit / (loss) of associates	-	-	-	-	-	(973.90)	(19.87)
13	Minority interest	-	-	-	-	-	101.01	59.34
14	<b>Net Profit / (Loss) after taxes, minority interest and share of profit/(loss) of associates (11 + 12+ 13)</b>	(1,676.79)	(751.12)	(197.98)	(3,499.10)	(119.81)	(6,094.72)	7.69
15	Paid up Equity Share Capital(Face Value of Rs.10/-)	5,585.44	5,585.44	5,585.44	5,585.44	5,585.44	5,585.44	5,585.44
16	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				25,782.52	36,168.93	19,642.47	36,299.62
17	Earnings per share in Rs.							
	<b>(a) Basic &amp; Diluted</b>	(3.00)	(1.34)	(0.35)	(6.26)	(0.21)	(10.91)	0.01

Sr. No	Particulars	Quarter ended (Unaudited)			Year ended (Audited)	
		31/3/2013	31/12/2012	31/3/2012	31/3/2013	31/3/2012
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>					
1	Public shareholding					
	- Number of shares	17467706	17467706	17467706	17467706	17467706
	- Percentage of shareholding	31.27	31.27	31.27	31.27	31.27
2	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of shares	516750	516750	516750	516750	516750
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	1.35	1.35	1.35	1.35	1.35
	- Percentage of shares (as a % of the total share capital of the company)	0.93	0.93	0.93	0.93	0.93
	b) Non - encumbered					
	- Number of shares	37869950	37869950	37869950	37869950	37869950
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	98.65	98.65	98.65	98.65	98.65
	- Percentage of shares (as a % of the total share capital of the company)	67.80	67.80	67.80	67.80	67.80

Particulars	Quarter ended 31/3/2013	
	31/3/2013	31/3/2012
<b>B INVESTOR COMPLAINTS</b>		
Pending at the beginning of the quarter		0
Received during the quarter		1
Disposed of during the quarter		1
Remaining unresolved at the end of the quarter		0

**Notes:**

- The above audited standalone financial results have been reviewed by the Audit Committee along with the Auditors Report given by the Statutory Auditor and the same was subsequently considered and approved by the Board of Directors of the Company at their meeting held on May 30, 2013.
- The Company operates in only one segment namely Property and Related services. Hence, there are no reportable segments under Accounting Standard 17 "Segment Reporting" as prescribed under Companies (Accounting Standard) Rules, 2006.
- The Hon'ble High Court of Bombay sanctioned the Scheme of Amalgamation of KB Mall Management Company Limited and Agre Properties & Services Limited with the company on March 15, 2013 and March 26, 2013 respectively with effect from the appointed date, being January 1, 2012 and April 1, 2011 respectively and the scheme made effective from May 7, 2013. Consequent to the said Scheme, the financial results reflecting the effect of amalgamation were reported along with audited financials as on March 31, 2013, hence corresponding quarterly financial results are not comparable.
- The Company being the Resultant Company under the Scheme of Arrangement (Demerger), approved by the Hon'ble High Court of Bombay on August 24, 2010, the shares were marked as pledged through auto corporate action by the depositories since the said entitlements were resulting from original pledged shares held by the entities in Pantaloon Retail (India) Limited.
- The figures for the quarter ended March 31, 2013 and for the corresponding quarter ended March 31, 2012 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial year ending on March 31.
- The figures for the corresponding quarter / period have been re-grouped and reclassified wherever necessary to make comparable.
- The standalone and consolidated financial results of the Company for the quarter ended March 31, 2013 are also available on the website of the Company - www.fmn.co.in

**8 Statement of Assets & Liabilities as on March 31, 2013**

Particulars	STANDALONE		CONSOLIDATED	
	As at 31/03/2013	As at 31/03/2012	As at 31/03/2013	As at 31/03/2012
	Audited	Audited	Audited	Audited
<b>A EQUITY AND LIABILITIES</b>				
1 Shareholders' funds				
(a) Share capital	5,585.44	5,585.44	5,585.44	5,585.44
(b) Reserves and surplus	25,782.52	36,168.94	19,642.47	36,299.62
(c) Money received against share warrants				
<b>Sub-total - Shareholders' funds</b>	31,367.96	41,754.38	25,227.91	41,885.06
2 Share application money pending allotment			-	110.12
3 Minority interest			1,992.57	2,093.57
4 Non-current liabilities				
(a) Long-term borrowings	20,250.72	19,250.00	49,440.55	52,651.81
(b) Deferred tax liabilities (net)			215.68	545.07
(c) Other Long Term Liabilities	10,019.90	-	12,203.59	7,226.30
(d) Long-term provisions	6.24	14.73	6.24	14.73
<b>Sub-total - Non-current liabilities</b>	30,276.87	19,264.73	61,866.05	60,437.92
5 Current liabilities				
(a) Short-term borrowings	12,368.75	7,365.10	14,266.48	7,301.41
(b) Trade payables	2,743.70	492.30	3,263.20	2,932.47
(c) Other current liabilities	13,112.33	7,351.82	14,975.70	18,365.46
(d) Short-term provisions	1.24	2.94	76.42	63.92
<b>Sub-total - Current liabilities</b>	28,226.03	15,212.15	32,581.79	28,663.25
<b>TOTAL - EQUITY AND LIABILITIES</b>	89,870.86	76,231.27	121,668.33	133,189.93
<b>B ASSETS</b>				
1 Non-current assets				
(a) Fixed Assets	33,664.30	316.92	50,245.09	46,420.46
(b) Goodwill on consolidation			1,912.49	7,831.26
(c) Non-current investments	21,739.30	48,441.92	8,970.99	9,924.36
(d) Deferred tax assets (net)			232.11	-
(e) Long-term loans and advances	18,195.60	3,704.82	25,591.87	17,560.71
(f) Other non-current assets			-	72.62
(g) Capital Work in Progress			6,035.11	13,388.99
<b>Sub-total - Non-current assets</b>	73,599.20	52,463.66	92,987.65	95,198.40
2 Current assets				
(a) Current investments			3,477.41	2,410.64
(b) Inventories			8,963.18	9,286.90
(c) Trade receivables	4,776.60	2,476.60	2,135.07	742.78
(d) Cash and cash equivalents	68.51	60.11	14,054.38	25,551.20
(e) Short-term loans and advances	11,426.55	21,230.89	50.64	-
(f) Other current assets				
<b>Sub-total - Current assets</b>	16,271.66	23,767.60	28,680.68	37,991.53
<b>TOTAL - ASSETS</b>	89,870.86	76,231.27	121,668.33	133,189.93