

PART I CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2012

(₹ In Lacs)

| Sr. No | Particulars | Quarter ended | | | For the year ended |
|--------|---|-------------------|-----------------|-----------------|--------------------|
| | | 30/06/2012 | 31/03/2012 | 30/06/2011 | 31/03/2012 |
| | (Refer Notes Below) | | | | (Audited) |
| 1 | Income from operations | | | | |
| | (a) Net sales/income from operations | 3,684.52 | 7,024.77 | 3,273.86 | 16,517.61 |
| | Total income from operations (net) | 3,684.52 | 7,024.77 | 3,273.86 | 16,517.61 |
| 2 | Expenses | | | | |
| | a) Purchase of Stock in Trade | - | 16.65 | 40.69 | 110.36 |
| | b) Changes in Inventories of Finished Goods, | (163.10) | (130.37) | - | (470.53) |
| | c) Cost of Services | 1,847.76 | 1,926.88 | 2,147.86 | 8,291.83 |
| | d) Employee Benefit Expenses | 217.85 | 531.49 | 327.84 | 1,721.21 |
| | e) Depreciation and Amortization Expense | 704.88 | 1,694.72 | 265.79 | 2,498.58 |
| | f) Other Expenditure | 732.45 | 1,106.09 | 428.44 | 2,715.27 |
| | Total expenses | 3,339.83 | 5,145.45 | 3,210.62 | 14,866.72 |
| 3 | Profit / (Loss) from operations before other income,finance costs and exceptional items (1-2) | 344.69 | 1,879.32 | 63.24 | 1,650.88 |
| 4 | Other income | 630.96 | 6,363.62 | 12.90 | 6,401.59 |
| 5 | Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4) | 975.65 | 8,242.94 | 76.14 | 8,052.47 |
| 6 | Finance costs | 2,220.53 | 8,547.35 | 80.49 | 8,811.04 |
| 7 | Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6) | (1,244.87) | (304.41) | (4.35) | (758.57) |
| 8 | Profit / (Loss) from ordinary activities before tax | (1,244.87) | (304.41) | (4.35) | (758.57) |
| 9 | Tax expense | (150.50) | (536.30) | (6.90) | (726.79) |
| 10 | Net Profit / (Loss) from ordinary activities after tax (8-9) | (1,094.37) | 231.89 | 2.55 | (31.78) |
| 11 | Net Profit / (Loss) for the period | (1,094.37) | 231.89 | 2.55 | (31.78) |
| 12 | Share of profit / (loss) of associates | (11.70) | (19.87) | - | (19.87) |
| 13 | Minority interest | (2.24) | 59.34 | - | 59.34 |
| 14 | Net Profit / (Loss) after taxes, minority interest and share of profit(loss) of associates (11 + 12+ 13) | (1,108.31) | 271.36 | 2.55 | 7.69 |
| 15 | Paid-up equity share capital (Face Value per Shares ₹ 10/-) | 5585.44 | 5585.44 | 1,117.10 | 5585.44 |
| 16 | Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | | | | 37896.73 |
| 17 | Earnings per share in ₹ | | | | |
| | (a) Basic | (1.98) | 0.49 | 0.02 | 0.01 |
| | (b) Diluted | (1.98) | 0.49 | 0.02 | 0.01 |

PART II SELECT INFORMATION FOR THE QUARTER ENDED JUNE 30, 2012

(₹ In Lacs)

| Sr. No | Particulars | Quarter ended | | | For the year ended |
|--------|--|---------------|------------|------------|--------------------|
| | | 30/06/2012 | 31/03/2012 | 30/06/2011 | 31/03/2012 |
| | | | | | (Audited) |
| A | PARTICULARS OF SHAREHOLDING | | | | |
| 1 | Public shareholding | | | | |
| | - Number of shares | 17467706 | 17467706 | 6296737 | 17467706 |
| | - Percentage of shareholding | 31.27 | 31.27 | 56.37 | 31.27 |
| 2 | Promoters and Promoter Group Shareholding | | | | |
| | a) Pledged / Encumbered | | | | |
| | - Number of shares | 516750 | 516750 | 538000 | 516750 |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 1.35 | 1.35 | 11.04 | 1.35 |
| | - Percentage of shares (as a % of the total share capital of the company) | 0.93 | 0.93 | 4.82 | 0.93 |
| | b) Non - encumbered | | | | |
| | - Number of shares | 37869950 | 37869950 | 4336229 | 37869950 |
| | - Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group) | 98.65 | 98.65 | 88.96 | 98.65 |
| | - Percentage of shares (as a % of the total share capital of the company) | 67.80 | 67.80 | 38.82 | 67.80 |

| Particulars | For quarter ended 30/06/2012 |
|--|------------------------------|
| B INVESTOR COMPLAINTS | |
| Pending at the beginning of the quarter | 0 |
| Received during the quarter | 3 |
| Disposed of during the quarter | 3 |
| Remaining unresolved at the end of the quarter | 0 |

Notes:

- The above un-audited consolidated financial results have been reviewed by the Audit Committee and the same was subsequently considered and approved by the Board of Directors at their meeting held on August 14, 2012 and the results have been subjected to Limited Review by the Statutory Auditors.
- The Company operates in only one segment namely Property and Related services. Hence, there are no reportable segments under Accounting Standard 17 "Segment Reporting" as prescribed under Companies (Accounting Standard) Rules, 2006.
- The figures for the Quarter ended March 31, 2012 are the balancing figures between the audited figures of the relevant financial years, in respect of full financial year and the published year to date figures up to the third Quarter of the relevant financial year.
- The members of the Company approved the proposal to change the name of the Company to "Future Market Networks Limited" by way of a Special Resolution passed through Postal Ballot process on January 11, 2012 and subsequently on application, Registrar of Companies, Maharashtra issued the fresh certificate of incorporation dated 6th February, 2012 reflecting the new name.
- The Hon'ble High Court of Bombay sanctioned the Scheme of Amalgamation on January 20, 2012 with effect from the appointed date, being April 1, 2011, between the Company and Future Realtors (India) Private Limited ("FRILP"), Prudent Vintrade Private Limited ("Prudent") and AIGL Holding and Investments Pvt Ltd ("AIGL") and the scheme made effective from February 10, 2012. Consequent to the said Scheme, the financial results reflecting the effect of amalgamation were reported along with audited financials as on 31st March, 2012, hence corresponding quarterly financial results are not comparable.
- In terms of the approved Scheme as stated in sl no 5, the Company issued and allotted 44683440 equity shares of ₹ 10/- to the eligible shareholders of transferor companies. Accordingly, the equity share capital of the Company has been increased to ₹ 55,85,44,060/- from ₹ 11,17,09,660/-.
- The Company being the Resultant Company under the Scheme of Arrangement, approved by the Hon'ble High Court of Bombay on August 24, 2010, the shares were marked as pledged through auto corporate action by the depositories since the said entitlements were resulting from original pledged shares held by the entities in Pantaloon Retail (India) Limited.
- The Board of Directors considered Scheme of Amalgamation between the Company and Agre Properties & Services Limited and KB Mall Management Company Limited (the wholly owned subsidiary Companies) with respective shareholders and creditors through two separate Schemes at their meeting held on February 7, 2012 and March 30, 2012 respectively. In terms of the directions of the Hon'ble High Court of Bombay, the court convened meetings of the shareholders of the Company are scheduled to be held on 14th August, 2012 to approve the Schemes.
- The unaudited Standalone financial results for the quarter and Year ended as on 31st March, 2012 are made available to the Stock Exchanges and the details pursuant to Cl 41(VI) (b) are as follows:

| Particulars | For quarter ended 30.06.2012 (Unaudited) | For quarter ended 31.03.2012 (Audited) | For quarter ended 30.06.2011 (Unaudited) | For the year ended 31.03.2012 (Audited) |
|----------------------------|--|--|--|---|
| a Turnover | 257.34 | 500.49 | 699.30 | 2929.06 |
| b Profit/(Loss) before Tax | (486.06) | (238.39) | 58.76 | (123.46) |
| c Profit/(Loss) after Tax | (486.06) | (197.98) | 40.60 | (119.81) |

- The standalone and consolidated financial results of the Company for the quarter ended 30th June, 2012 are also available on website of the Company - www.fmn.co.in

For Future Market Networks Limited

Sumit Dabirwala
Managing Director

Place: Mumbai
Date: August 14, 2012