

FUTURE MARKET NETWORKS LIMITED

Registered Office: Knowledge House, Shyam Nagar, Off. Jogeshwari - Vikhroli Link Road, Jogeshwari East, Mumbai - 400060

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2013

(Amount in Rs. in Lacs)

Sr.No	Particulars	Quarter ended (Unaudited)			Nine Months ended (Unaudited)		Year ended (Audited)
		31/12/2013	30/09/2013	31/12/2012	31/12/2013	31/12/2012	31/03/2013
1	<b>Income from operations</b>						
	(a) Income from operations	1,968.03	1,778.76	148.64	5,296.31	644.59	10,953.22
	<b>Total income from operations</b>	1,968.03	1,778.76	148.64	5,296.31	644.59	10,953.22
2	<b>Expenses</b>						
	(a) Cost of Services	1,415.11	1,387.35	34.87	4,848.72	112.46	6,770.22
	(b) Employee Benefit Expenses	76.23	37.44	125.78	153.41	410.27	458.67
	(c) Depreciation and Amortization Expense	440.93	445.46	5.27	1,318.27	15.73	1,674.83
	(d) Other Expenses	297.49	436.94	231.33	985.53	547.81	3,072.43
	<b>Total expenses</b>	2,229.75	2,307.19	397.25	7,305.93	1,086.27	11,976.14
3	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items(1-2)</b>	(261.72)	(528.43)	(248.62)	(2,009.62)	(441.68)	(1,022.92)
4	Other income	52.06	164.26	286.69	411.59	1,221.87	1,478.47
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	(209.67)	(364.17)	38.07	(1,598.03)	780.19	455.55
6	Finance costs	1,166.75	1,355.34	789.19	3,834.22	2,602.50	5,631.46
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)</b>	(1,376.42)	(1,719.51)	(751.12)	(5,432.25)	(1,822.31)	(5,175.91)
8	Exceptional items ( On account of Amalgamation )	-	-	-	-	-	(1,180.30)
9	<b>Profit / (Loss) from ordinary activities before tax</b>	(1,376.42)	(1,719.51)	(751.12)	(5,432.25)	(1,822.31)	(3,995.61)
10	Tax expense	0	-	-	-	-	(496.51)
11	<b>Net Profit / (Loss) from ordinary activities after tax (9 - 10)</b>	(1,376.42)	(1,719.51)	(751.12)	(5,432.25)	(1,822.31)	(3,499.10)
12	Paid up Equity Share Capital(Face Value of Rs.10/-)	5,585.44	5,585.44	5,585.44	5,585.44	5,585.44	5,585.44
13	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						25,782.52
14	Earnings per share in Rs.						
	(a) Basic & Diluted	(2.46)	(3.08)	(1.34)	(9.73)	(3.26)	(6.26)

Sr.No	Particulars	Quarter ended (Unaudited)			Half year ended (Unaudited)		Year ended (Audited)
		31/12/2013	30/09/2013	31/12/2012	31/12/2013	31/12/2012	31/03/2013
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
1	Public shareholding						
	- Number of shares	17467706	17467706	17467706	17467706	17467706	17467706
	- Percentage of shareholding	31.27	31.27	31.27	31.27	31.27	31.27
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	100000	100000	516750	100000	516750	516750
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.26	0.26	1.35	0.26	1.35	1.35
	- Percentage of shares (as a % of the total share capital of the company)	0.18	0.18	0.93	0.18	0.93	0.93
	b) Non - encumbered						
	- Number of shares	38286700	38286700	37869950	38286700	37869950	37869950
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	99.74	99.74	98.65	99.74	98.65	98.65
	- Percentage of shares (as a % of the total share capital of the company)	68.55	68.55	67.80	68.55	67.80	67.80
<b>B</b>	<b>INVESTOR COMPLAINTS</b>						
	Pending at the beginning of the quarter						0
	Received during the quarter						0
	Disposed of during the quarter						0
	Remaining unresolved at the end of the quarter						0



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**Notes:**

- 1 The above un-audited standalone financial results have been reviewed by the Audit Committee and were thereafter considered and approved by the Board of Directors of the Company at their meeting held on February 7, 2014. The statutory auditors have carried out a limited review of the standalone results for the quarter ended December 31, 2013.
- 2 The Company operates in only one segment namely Property and Related services. Hence, there are no reportable segments under Accounting Standard 17 "Segment Reporting" as prescribed under Companies (Accounting Standard) Rules, 2006.
- 3 The Hon'ble High Court of Bombay sanctioned the Scheme of Amalgamation of KB Mall Management Company Limited and Agre Properties & Services Limited with the company on March 15, 2013 and March 26, 2013 respectively with effect from the appointed date, being January 1, 2012 and April 1, 2011 respectively and the scheme made effective from May 7, 2013. Consequent to the said Scheme, the financial results reflecting the effect of amalgamation were reported along with audited financials as on March 31, 2013/unaudited financial results for the 3 months period ending March 31, 2013, hence corresponding quarterly financial results are not comparable.
- 4 The Company being the Resultant Company under the Scheme of Arrangement (Dmerger), approved by the Hon'ble High Court of Bombay on August 24, 2010, the shares were marked as pledged through auto corporate action by the depositories since the said entitlements were resulting from original pledged shares held by the entities in Pantaloon Retail (India) Limited (now known as Future Retail Ltd).
- 5 The figures for the corresponding quarter / period have been re-grouped and reclassified wherever necessary .
- 6 The financial results of the Company for the quarter ended December 31, 2013 are also available on website of the Company - [www.fmn.co.in](http://www.fmn.co.in)

By Order  
For Future Market Networks Limited

Date: February 7, 2014  
Place: Mumbai

Sunil Biyani  
Managing Director



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