

FUTURE MARKET NETWORKS LIMITED

Registered Office: Knowledge House, Shyam Nagar, Off. Jogeshwari - Vikhroli Link Road, Jogeshwari East, Mumbai - 400 060

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 2014

Sr.No	Particulars	Quarter ended (Unaudited)			Year ended (Audited) March 31, 2014
		September 30, 2014	June 30, 2014	September 30, 2013	
1	Income from operations (a) Sales /Income from operations	2,386.07	1,529.35	1,778.76	3,328.28
2	Total income from operations Expenses	2,386.07	1,529.35	1,778.76	3,328.28
	(a) Cost of Services	1,194.11	1,188.64	1,387.35	3,433.61
	(b) Purchase of Stock in trade	707.68	-	-	-
	(c) Employee Benefit Expenses	84.05	75.60	37.44	77.18
	(d) Depreciation and Amortization Expense	673.31	673.78	445.46	877.35
	(e) Other Expenses	216.74	352.30	436.94	688.03
	Total expenses	2,875.89	2,290.32	2,307.19	5,076.17
3	Profit / (Loss) from operations before other income and finance costs (1 - 2)	(489.82)	(760.97)	(528.43)	(1,747.90)
4	Other income	314.12	152.08	164.26	499.50
5	Profit / (Loss) from ordinary activities before finance costs (3 + 4)	(175.70)	(608.89)	(364.17)	(1,388.37)
6	Finance costs	1,348.31	1,463.73	1,355.34	2,667.47
7	Profit / (Loss) from ordinary activities before tax	(1,524.01)	(2,072.62)	(1,719.51)	(4,055.84)
8	Tax expense	-	-	-	-
9	Net Profit / (Loss) from ordinary activities after tax (7 - 8)	(1,524.01)	(2,072.62)	(1,719.51)	(4,055.84)
10	Paid up Equity Share Capital (Face Value of Rs.10/-)	5,585.44	5,585.44	5,585.44	5,585.44
11	Earnings per share in Rs. (a) Basic & Diluted	(2.73)	(3.71)	(3.08)	(7.26)

Sr.No	Particulars	Quarter ended (Unaudited)			Year ended (Audited) March 31, 2014
		September 30, 2014	June 30, 2014	September 30, 2013	
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding	1,49,67,706	1,49,67,706	1,74,67,706	1,74,67,706
	- Number of shares	26.80	26.80	31.27	31.27
2	Promoters and Promoter Group Shareholding	3,25,00,000	91,00,000	1,00,000	91,00,000
	a) Pledged / Encumbered	79.49	22.26	0.26	23.71
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	58.19	16.29	0.18	16.29
	- Percentage of shares (as a % of the total share capital of the company)	83,86,700	3,17,86,700	3,82,86,700	2,92,86,700
	- Number of shares	20.51	77.74	99.74	76.29
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	15.02	56.91	68.55	52.43
	- Percentage of shares (as a % of the total share capital of the company)				



Sr.No	Particulars	For Quarter ended September 30, 2014
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	0
	Received during the quarter	10
	Disposed of during the quarter	10
	Remaining unresolved at the end of the quarter	0

Notes:

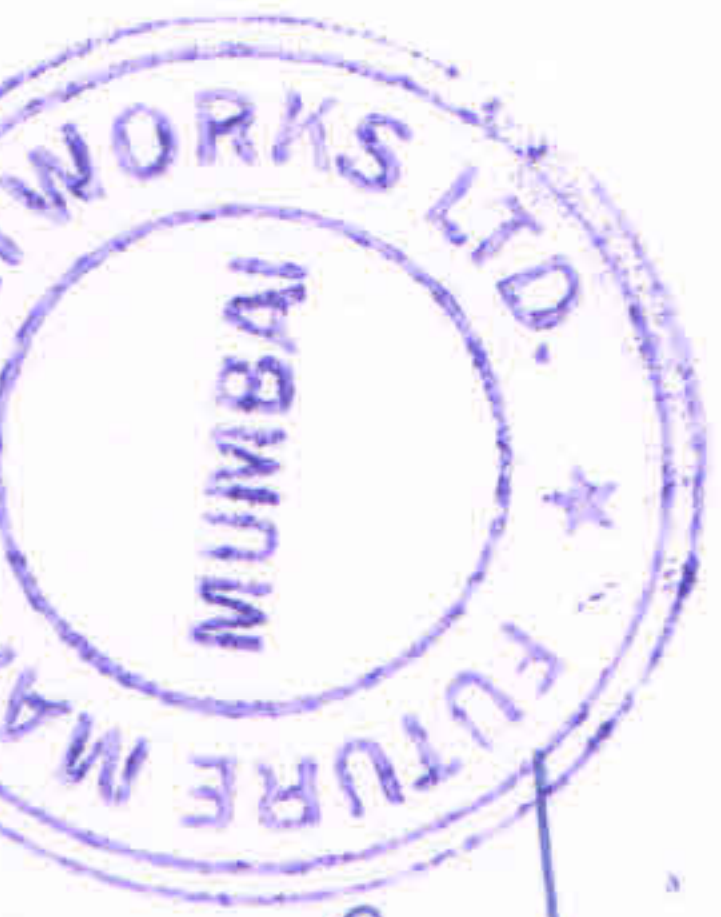
- 1 The above un-audited standalone financial results have been reviewed by the Audit Committee and were thereafter considered and approved by the Board of Directors of the Company at their meeting held on November 13, 2014. The statutory auditors have carried out a limited review of the standalone results for the quarter ended September 30, 2014.
- 2 The Statutory Auditors have carried out "Limited Review" for the quarter ended September 30, 2014.
- 3 The Company operates in only one segment namely Property and Related services. Hence, there are no reportable segments under Accounting Standard 17 "Segment Reporting" as prescribed under Companies (Accounting Standard) Rules, 2006.
- 4 Effective from April 1, 2014, the company has revised depreciation based on useful life of assets as per the requirement of Schedule II of the Companies Act, 2013. As a result of this change, depreciation for the quarter ended September 30, 2014, is higher by Rs. 472.50 Lacs and based on transitional provision provided in Schedule II, an amount of Rs. 11.71 Lacs being the WDV of assets whose useful life has already exhausted thereon has been adjusted against retained earning.
- 5 The figures for the corresponding quarter / period have been re-grouped and reclassified wherever necessary.
- 6 The financial results of the Company for the quarter ended September 30, 2014, are also available on website of the Company - www.fmn.co.in
- 7 During the quarter ended September 30, 2014, 4 subsidiaries of the Company viz. Acute Realty Private Limited, Unique Malls Private Limited, Precision Realty Developers Private Limited and Nishita Mall Management Company Private Limited ceased to be subsidiaries on account of the preferential allotments made by such companies.

8 Statement of Assets & Liabilities as on September 30, 2014

	Particulars	Standalone	
		As at 30/09/2014 Audited	As at 31/03/2014 Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	5,585.44	5,585.44
	(b) Reserves and surplus	15,635.76	19,221.44
		21,221.20	24,806.88
	Sub-total - Shareholders' funds		
2	Non-current liabilities		
	(a) Long-term borrowings	23,826.05	22,940.00
	(b) Other Long Term Liabilities	9,195.29	9,988.63
	(c) Long-term provisions	10.78	10.78
		33,032.12	32,939.41
3	Current liabilities		
	(a) Short-term borrowings	25,881.33	16,770.11
	(b) Trade payables	4,166.08	3,116.81
	(c) Other current liabilities	14,299.03	12,445.58
	(d) Short-term provisions	2.16	2.16
		44,348.60	32,334.66
	Sub-total - Current liabilities		
	TOTAL - EQUITY AND LIABILITIES	98,601.92	90,080.94
B	ASSETS		
1	Non-current assets		
	(a) Fixed Assets	30,493.18	31,626.46
	(b) Non-current investments	20,388.56	20,388.56
	(c) Long-term loans and advances	21,157.06	20,116.31
		72,038.80	72,131.33
2	Current assets		
	(a) Trade receivables	4,048.05	4,219.18
	(b) Cash and cash equivalents	88.66	825.04
	(c) Short-term loans and advances	22,426.41	12,905.40
		26,563.12	17,949.61
	Sub-total - Current assets		
	TOTAL - ASSETS	98,601.92	90,080.94

November 13, 2014
Mumbai

By Order
For Future Market Networks Limited



(Signature)
Sunita Biyani
Managing Director