

Standalone Unaudited Financial Results for the Quarter Ended 31st December, 2011

(Rs. In lacs)

Sr.No.	Particulars	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31st Dec., 2011 (Unaudited)	30th Sep., 2011 (Unaudited)	31st Dec., 2010 (unaudited)	31st Dec., 2011 (Unaudited)	31st Dec., 2010 (Unaudited)	31st Mar., 2011 (unaudited)
1	Income from operations	745.53	983.73	722.41	2,428.57	1,613.65	2,434.10
2	Expenditure						
	a) Employee cost	363.64	481.01	291.77	1,172.48	661.32	1,130.00
	b) Power and Fuel	123.05	95.28	98.67	293.44	374.24	360.00
	c) Depreciation	5.72	5.64	5.31	16.73	15.80	20.00
	d) Repairs & maintenance	59.65	69.90	73.08	181.63	74.45	200.00
	e) Mall maintenance expenses	78.20	88.61	74.65	234.64	200.89	280.00
	f) Other Expenditure	79.32	240.34	162.06	437.03	334.26	400.00
	<b>Total</b>	<b>709.58</b>	<b>980.77</b>	<b>705.54</b>	<b>2,335.96</b>	<b>1,660.96</b>	<b>2,410.00</b>
3	Profit from Operations before other Income and Interest(1-2)	35.96	2.96	16.87	92.61	(47.31)	10.00
4	Other Income	12.88	4.50	-	22.53	5.31	4.00
5	Profit before Interest (3+4)	48.84	7.46	16.87	115.14	(42.01)	14.00
6	Interest	0.06	0.06	-	0.21	-	-
7	Profit before tax (5-6)	48.77	7.39	16.87	114.93	(42.01)	14.00
8	Tax Expenses						
	a) Current Tax	16.57	1.03	-	34.92	-	2.00
	b) Deferred Tax	1.28	(0.27)	15.97	1.84	21.20	3.00
9	Net Profit / Loss for the Period (7-8)	30.92	6.64	0.90	78.16	(63.21)	11.00
10	Paid up equity share capital (Face value of Rs.10 per share)	1,117.10	1,117.10	1,117.10	1,117.10	1,117.10	1,117.10
11	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						25,200.00
12	Basic EPS & Diluted EPS:	0.28	0.06	0.01	0.70	(0.57)	
13	Public share holdings:						
	a)Equity shares:						
	-Number of shares	6,296,737	6,296,737	6,296,737	6,296,737	6,296,737	6,296,737
	-Percentage of shareholdings	56.37	56.37	56.37	56.37	56.37	56.37
14	Promoters and Promoter group shareholding:						
	a) Pledged/Encumbered						
	- Number of Equity Shares	538,000	1,065,525	1,065,525	538,000	1,065,525	1,065,525
	-Percentage of Equity Shares(as a % of total equity shareholding of Promoters and promoter group)	11.04%	21.86%	21.86%	11.04%	21.86%	21.86%
	-Percentage of Equity Shares (as a % of total equity share capital of company )	4.82%	9.54%	9.54%	4.82%	9.54%	9.54%
	b) Non-Encumbered						
	- Number of Equity Shares	4336229	3808704	3808704	4336229	3808704	3808704
	-Percentage of Equity Shares(as a % of total equity shareholding of Promoters and promoter group)	88.96%	78.14%	78.14%	88.96%	78.14%	78.14%
	-Percentage of Equity Shares (as a % of total equity share capital of company )	38.82%	34.09%	34.09%	38.82%	34.09%	34.09%

Notes :

- The above results have been reviewed by the Audit Committee along with the Limited Review Report given by the Statutory Auditor and the same was subsequently approved by the Board of Directors of the Company at their meeting held on February 7, 2012.
- Information on Investor's complaints pursuant to Clause 41 of the listing agreement for the quarter ended at Dec., 31, 2011: Opening- Nil : Received 2 and disposed off- 2: Closed Nil.
- The members of the Company approved the proposal to change the name of the Company to "Future Market Networks Limited" by way of a Special Resolution passed through Poll Ballot process on January 11, 2012 and subsequently on application, Registrar of Companies, Maharashtra issued the fresh certificate of incorporation dated 6th February 2012 reflecting the new name.
- The Hon'ble High Court of Bombay sanctioned the Scheme of Amalgamation on January 20, 2012 with effect from the appointed date, being April 1, 2011, between the Company and Future Realtors (India) Private Limited ("FRIPL"), Prudent Vintrade Private Limited ("Prudent") and AIGL Holding and Investments Pvt Ltd ("AIGL") scheme will be made effective immediately after receipt of a certified copy of the order of Hon'ble High Court, Bombay approving the said scheme.
- The Company being the Resultant Company under the Scheme of Arrangement, approved by the Hon'ble High Court of Bombay on August 24, 2010, the shares were marked as pledged through auto corporate action by the depositories since the said entitlements were resulting from original pledged shares held by the entities in Pantaloon Retail (India) Limited, the demerged entity.
- The Company operates in only one segment namely Property and Related Services. Hence there are no reportable segments under Accounting Standard 17 " Segment Reporting" prescribed under Companies ( Accounting Standard) Rules, 2006.
- The company has opted to publish only consolidated financial results, the standalone results of the company will be available on the company's website i.e. www.agredevelopers.com
- The figures for previous year has been regrouped / reclassified wherever necessary.

By order of the Board  
For FUTURE MARKET NETWORKS LIMITED  
  
Director

Place : Mumbai  
Date : February 7, 2012