

FUTURE MARKET NETWORKS LIMITED
CIN: L45400MH2008PLC179914

Registered Office: Knowledge House, Shyam Nagar, Off. Jogeshwari - Vikhroli Link Road, Jogeshwari East, Mumbai - 400060

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STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER (UNAUDITED) ENDED JUNE 30, 2017

(Rs. In Lakhs)

PART-I Sr. No.	Particulars	STANDALONE			
		3 months ended (30/06/2017)	Preceding 3 months ended (31/03/2017)	Corresponding 3 months ended in the previous year (30/06/2016)	Previous Year ended (31/03/2017)
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income from operations				
	(a) Income from operations	1,841.89	2,370.43	1,932.67	8,250.06
	(b) Other Income	393.91	1,258.14	593.49	3,338.54
	Total Income	2,235.80	3,628.57	2,526.16	11,588.60
2	Expenses				
	(a) Operating Cost	1,445.53	1,147.73	1,287.49	4,749.37
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	2.79	255.70	23.60	384.66
	(c) Employee benefits expense	123.61	140.24	71.30	467.64
	(d) Finance costs	651.97	1,329.25	1,048.13	4,200.32
	(e) Depreciation and amortisation expense	626.88	632.74	716.36	2,613.88
	(f) Other expenses	157.03	1,020.04	86.45	1,526.03
	Total expenses	3,007.81	4,525.70	3,233.33	13,941.90
3	Profit / (Loss) from operations before exceptional items (1 - 2)	(772.01)	(897.13)	(707.17)	(2,353.30)
4	Exceptional Items	-	-	-	-
5	Profit / (Loss) before tax (3 - 4)	(772.01)	(897.13)	(707.17)	(2,353.30)
6	Tax expense	30.05	(32.76)	28.30	52.80
7	Net Profit / (Loss) for the period (5 - 6)	(802.06)	(864.37)	(735.47)	(2,406.10)
8	Other comprehensive income				
	A. Items that will not be reclassified to profit or loss				
	Actuarial gain/(loss) on employee defined benefit funds recognised in other Comprehensive Income	-	6.53	-	6.53
	Fair Valuation of Equity Investments other than Investments in subsidiaries, Associates and Joint Ventures	-	(206.26)	-	(206.26)
	B. Income tax relating to above items that will not be reclassified to profit or loss				
	Remeasurements of net defined benefit plans	-	(2.16)	-	(2.16)
	Equity instruments through other comprehensive income	-	(68.20)	-	(68.20)
	Total other comprehensive income, net of income tax	-	(129.37)	-	(129.37)
9	Total comprehensive income for the period (7 + 8)	(802.06)	(993.74)	(735.47)	(2,535.47)
10	Paid-up equity share capital (Face value of Rs.10/-each)	5,629.13	5,629.13	5,617.12	5,629.13
11	Earnings per share (in Rs.) :				
	(a) Basic	(1.42)	(1.54)	(1.31)	(4.28)
	(b) Diluted	(1.42)	(1.54)	(1.31)	(4.28)

Notes to the financial results:

- The above results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors of the Company at their meeting held on August 14, 2017.
- This statement has been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The figures for the quarter ended March 31, 2017 are the balancing figures between the audited figures in respect of the full financial year and the year to date figures up to the third quarter of the said financial year.
- Figures of the previous financial period / year have been re-arranged / re-grouped / reclassified wherever necessary to make them comparable with the current period / year.
- The Company operates in only one segment namely "Property and Related Services".
- In the Arbitration proceedings before the sole Arbitrator, appointed by the Hon'ble High Court of Calcutta, in respect of disputes arose out of the termination of a license agreement related to a shopping mall known as "Puja Mall", the Arbitrator has awarded a net amount of Rs. 12,90,52,379/- to the Claimant after allowing certain counter claims of the Company. The Company filed an appeal / application against the award in terms of the applicable provisions of law before the Hon'ble High Court of Calcutta. The Claimant also filed an appeal against the award.
- The aforesaid results have been filed with Stock Exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 and are also available on the Stock Exchanges websites (www.bseindia.com and www.nseindia.com) and on the website of the Company at www.fmn.co.in

Place: Mumbai
Date: 14-Aug-17

By Order
For Future Market Networks Limited

Sunil Biyani
Managing Director
DIN: 00006583





Limited Review Report

Review Report to
The Board of Directors
Future Market Networks Limited

Dear Sirs,

Re: Limited Review Report on the Unaudited Standalone Financial Result for the quarter ended June, 2017 pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015.

We have reviewed the accompanying statement of unaudited standalone financial results of **M/s Future Market Networks Limited (CIN: L45400MH2008PLC179914)**, ('the Company') for the quarter ended June 30, 2017 (the statement") attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

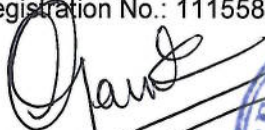
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared for the quarter ended June 30, 2017 in accordance with applicable Indian accounting standards (Ind AS) prescribed under section 133 of companies Act, 2013 read with the relevant rules issued

there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Viren Gandhi and Co

Chartered Accountants

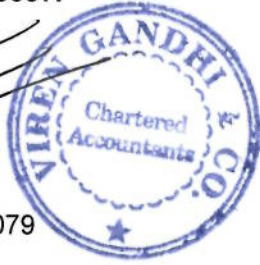
Registration No.: 111558W



Chintan V. Gandhi

Partner

Membership No: 137079



Mumbai, August 14, 2017