

FUTURE MARKET NETWORKS LIMITED

CIN: L45400MH2008PLC179914

Registered Office: Knowledge House, Shyam Nagar, Off. Jogeshwari - Vikhroli Link Road, Jogeshwari East, Mumbai - 400060

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2015

(Amount in Rs. in Lacs)

Sr.No	Particulars	Quarter ended (Unaudited)			Standalone Year ended (Audited)		Consolidated Year ended (Audited)	
		31-Mar-15	31-Dec-14	31-Mar-14	31-Mar-15	31-Mar-14	31-Mar-15	31-Mar-14
		1	Income from operations	1,582.92	1,707.49	2,412.99	7,205.83	7,709.29
	(a) Income from operations	1,582.92	1,707.49	2,412.99	7,205.83	7,709.29	15,686.01	16,067.72
2	Total Income from operations	1,582.92	1,707.49	2,412.99	7,205.83	7,709.29	15,686.01	16,067.72
	Expenses							
	(a) Cost of Material Consumed	-	-	-	-	-	1,497.95	1,711.79
	(b) Cost of Services	718.33	1,013.31	1,519.12	4,114.40	6,367.84	8,279.23	8,876.44
	(c) Purchase of Stock in trade	-	-	-	707.68	-	-	-
	(d) Employee Benefit Expenses	122.19	90.78	127.32	372.63	280.73	885.64	734.70
	(e) Depreciation and Amortization Expense	679.46	677.23	432.25	2,703.78	1,750.52	4,170.46	2,858.38
	(f) Other Expenses	204.78	233.02	236.86	1,006.84	1,222.39	1,960.73	1,792.14
	Total expenses	1,724.76	2,014.34	2,315.55	8,905.33	9,621.48	16,794.01	15,973.44
3	Profit / (Loss) from operations before other income, finance costs and exceptional items(1-2)	(141.84)	(306.85)	97.44	(1,699.50)	(1,912.19)	(1,108.00)	94.27
4	Other income	266.00	558.17	87.91	1,290.38	499.50	947.49	651.18
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	124.16	251.32	185.34	(409.12)	(1,412.69)	(160.51)	745.46
6	Finance costs	862.64	1,245.77	1,336.06	4,920.45	5,170.29	7,482.52	7,998.19
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items [5 - 6]	(738.48)	(994.45)	(1,150.72)	(5,329.56)	(6,582.98)	(7,643.03)	(7,252.73)
8	Exceptional items	-	-	-	-	-	35.86	(7.09)
9	Profit / (Loss) from ordinary activities before tax (7-8)	(738.48)	(994.45)	(1,150.72)	(5,329.56)	(6,582.98)	(7,678.89)	(7,259.82)
10	Tax expense	-	-	-	-	-	113.73	(4.22)
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	(738.48)	(994.45)	(1,150.72)	(5,329.56)	(6,582.98)	(7,792.62)	(7,255.60)
12	Share of profit / (loss) of associates						(7.72)	(391.15)
13	Minority interest						(7.08)	9.85
14	Net Profit / (Loss) after taxes, minority interest and share of profit/(loss) of associates (11 + 12+ 13)	(738.48)	(994.45)	(1,150.72)	(5,329.56)	(6,582.98)	(7,807.42)	(7,636.90)
15	Paid up Equity Share Capital(Face Value of Rs.10/-)	5,585.44	5,585.44	5,585.44	5,585.44	5,585.44	5,585.44	5,585.44
16	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				13,892.70	19,221.44	10,378.22	17,537.43
17	Earnings per share in Rs.							
	(a) Basic & Diluted	(1.32)	(1.78)	(2.06)	(9.54)	(11.79)	(13.98)	(13.67)

Sr.No	Particulars	Quarter ended			Year ended	
		31-Mar-15	31-Dec-14	31-Mar-14	31-Mar-15	31-Mar-14
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	- Number of shares	17467706	14967706	17467706	17467706	17467706
	- Percentage of shareholding	31.27	26.80	31.27	31.27	31.27
2	Promoters and Promoter Group Shareholding					
a)	Pledged / Encumbered					
	- Number of shares	39500000	39500000	9100000	516750	9100000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	96.61	96.61	23.71	1.35	23.71
	- Percentage of shares (as a % of the total share capital of the company)	70.72	70.72	16.29	0.93	16.29
b)	Non - encumbered					
	- Number of shares	1386700	1386700	29286700	37869950	29286700
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	3.39	3.39	76.29	98.65	76.29
	- Percentage of shares (as a % of the total share capital of the company)	2.48	2.48	52.43	67.80	52.43
B	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter				0	
	Received during the quarter				3	
	Disposed of during the quarter				3	
	Remaining unresolved at the end of the quarter				0	

Notes:

- The above financial results, have been reviewed by the Audit Committee and were thereafter considered and approved by the Board of Directors of the Company at their meeting held on May 30, 2015.
- The Company operates in only one segment namely Property and Related services. Hence, there are no reportable segments under Accounting Standard 17 "Segment Reporting" as prescribed under Companies (Accounting Standard) Rules, 2006.
- Effective from April 1, 2014, the company has revised depreciation based on useful life of assets as per the requirement of Schedule II of the Companies Act, 2013. As a result of this change, depreciation for the year ended March 31, 2015 is higher by approx Rs. 900 Lacs and based on transitional provision provided in Schedule II, an amount of Rs. 11.71 Lacs being the WDV of assets whose useful life has already exhausted thereon has been adjusted against retained earning.
- The figures for the corresponding quarter / period have been re-grouped and reclassified wherever necessary.
- The audited financial results of the Company for the year ended March 31, 2015, are also available on website of the Company - www.fmn.co.in

## Statement of Assets &amp; Liabilities as on March 31, 2015

Particulars	Standalone		Consolidated		
	As at 31/03/2015	As at 31/03/2014	As at 31/03/2015	As at 31/03/2014	
	Audited	Audited	Audited	Audited	
<b>A</b>	<b>EQUITY AND LIABILITIES</b>				
1	Shareholders' funds				
	(a) Share capital	5,585.44	5,585.44	5,585.44	5,585.44
	(b) Reserves and surplus	13,892.70	19,221.44	10,378.22	17,537.43
	(c) Money received against share warrants	-	-	-	36.78
	<b>Sub-total - Shareholders' funds</b>	<b>19,478.14</b>	<b>24,806.88</b>	<b>15,963.66</b>	<b>23,159.65</b>
2	Share application money pending allotment	-	-	-	-
3	Minority interest	-	-	1,989.80	1,982.72
4	Non-current liabilities				
	(a) Long-term borrowings	21,098.75	22,940.00	47,390.80	84,302.67
	(b) Deferred tax liabilities (net)	-	-	-	-
	(c) Other Long Term Liabilities	15,526.01	9,988.63	19,915.48	13,539.54
	(d) Long-term provisions	14.83	10.78	14.83	10.78
	<b>Sub-total - Non-current liabilities</b>	<b>36,639.59</b>	<b>32,939.41</b>	<b>67,321.11</b>	<b>97,852.99</b>
5	Current liabilities				
	(a) Short-term borrowings	11,822.02	16,770.11	19,685.76	26,457.52
	(b) Trade payables	2,787.19	3,116.81	3,849.96	5,852.90
	(c) Other current liabilities	15,644.46	12,445.48	26,262.97	14,681.63
	(d) Short-term provisions	2.92	2.16	21.52	61.01
	<b>Sub-total - Current liabilities</b>	<b>30,256.59</b>	<b>32,334.57</b>	<b>49,820.21</b>	<b>47,053.06</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>86,374.32</b>	<b>90,080.85</b>	<b>1,35,094.78</b>	<b>1,70,048.41</b>
<b>B</b>	<b>ASSETS</b>				
1	Non-current assets				
	(a) Tangible Assets	28,085.83	30,679.74	55,935.64	49,274.65
	(b) Intangible Assets	-	-	5,159.39	-
	(c) Goodwill on consolidation	-	-	4,560.76	16,332.10
	(d) Non-current investments	20,703.91	20,388.56	13,351.63	7,706.05
	(e) Deferred tax assets (net)	-	-	131.09	90.26
	(f) Long-term loans and advances	14,927.58	20,116.31	20,516.68	40,430.50
	(g) Other non-current assets	-	-	-	-
	(h) Capital Work In Progress	1,454.61	946.72	1,865.13	10,506.01
	<b>Sub-total - Non-current assets</b>	<b>65,171.93</b>	<b>72,131.33</b>	<b>1,01,520.32</b>	<b>1,24,339.57</b>
2	Current assets				
	(a) Current investments	-	-	-	-
	(b) Inventories	-	-	4,635.95	4,065.74
	(c) Trade receivables	2,891.89	4,219.18	9,350.74	9,515.57
	(d) Cash and cash equivalents	118.41	825.04	295.20	1,153.35
	(e) Short-term loans and advances	18,192.09	12,905.31	19,280.04	30,972.02
	(f) Other current assets	-	-	12.53	2.17
	<b>Sub-total - Current assets</b>	<b>21,202.39</b>	<b>17,949.52</b>	<b>33,574.46</b>	<b>45,708.84</b>
	<b>TOTAL - ASSETS</b>	<b>86,374.32</b>	<b>90,080.85</b>	<b>1,35,094.78</b>	<b>1,70,048.41</b>

By Order

For Future Market Networks Limited

Sunil Blyani

Managing Director

Date: May 30 2015  
Place: Mumbai