

FUTURE MARKET NETWORKS LIMITED
CIN: L45400MH2008PLC179914

Registered Office: Knowledge House, Shyam Nagar, Off. Jogeshwari - Vikhroli Link Road, Jogeshwari East, Mumbai - 400060

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STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER (UNAUDITED) ENDED JUNE 30, 2018

(Rs. In Lakhs) Except EPS

PART-I Sr. No.	Particulars	STANDALONE			
		3 months ended (30/06/2018)	Preceding 3 months ended (31/03/2018)	Corresponding 3 months ended in the previous year (30/06/2017)	Previous Year ended (31/03/2018)
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income from operations				
	(a) Income from operations	2,325.07	2,264.66	1,841.89	7,941.43
	(b) Other Income	542.68	886.03	393.91	3,496.26
	Total Income	2,867.75	3,150.69	2,235.80	11,437.69
2	Expenses				
	(a) Operating Cost	1,162.73	1,136.50	1,445.53	4,868.65
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	36.49	2.79	39.28
	(c) Employee benefits expense	87.45	124.31	123.61	469.82
	(d) Finance costs	561.35	549.50	651.97	2,326.54
	(e) Depreciation and amortisation expense	614.26	619.23	626.88	2,486.41
	(f) Other expenses	264.46	289.64	157.03	699.51
	Total expenses	2,690.25	2,755.67	3,007.81	10,890.21
3	Profit / (Loss) from operations before exceptional items (1 - 2)	177.50	395.02	(772.01)	547.48
4	Exceptional Items	-	-	-	-
5	Profit / (Loss) before tax (3 - 4)	177.50	395.02	(772.01)	547.48
6	Tax expense	65.55	147.96	30.05	367.20
7	Net Profit / (Loss) for the period (5 - 6)	111.95	247.06	(802.06)	180.28
8	Other comprehensive income				
	A. Items that will not be reclassified to profit or loss				
	Actuarial gain/(loss) on employee defined benefit funds recognised in other Comprehensive Income	-	1.24	-	1.24
	Fair Valuation of Equity Investments other than Investments in subsidiaries, Associates and Joint Ventures	-	(32.16)	-	(32.16)
	B. Income tax relating to above items that will not be reclassified to profit or loss	-	(1.22)	-	(1.22)
	Total other comprehensive income, net of income tax	-	(29.70)	-	(29.70)
9	Total comprehensive income for the period (7 + 8)	111.95	217.36	(802.06)	150.58
10	Paid-up equity share capital (Face value of Rs.10/-each)	5,629.13	5,629.13	5,629.13	5,629.13
11	Other Equity				13,751.99
12	Earnings per share (in Rs.) :				
	(a) Basic	0.20	0.44	(1.42)	0.32
	(b) Diluted	0.20	0.44	(1.42)	0.32

Notes to the financial results:

- The above results have been reviewed by the Audit Committee and were thereafter approved by the Board of Directors of the Company at their meeting held on July 31, 2018.
- This statement has been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies.
- Figures of the previous financial period / year have been re-arranged / re-grouped / reclassified wherever necessary.
- The Company operates in only one segment namely "Property and Related Services".
- In the Arbitration proceedings before the sole Arbitrator, appointed by the Hon'ble High Court of Calcutta, in respect of disputes arose out of the termination of a license agreement related to a shopping mall known as "Puja Mall", the Arbitrator has awarded a net amount of Rs. 12,90,52,379/- to the Claimant after allowing certain counter claims of the Company. The Company filed an appeal / application against the award in terms of the applicable provisions of law before the Hon'ble High Court of Calcutta. The Claimant also filed an appeal against the award.
- The aforesaid results have been filed with Stock Exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are also available on the Stock Exchange websites (www.bseindia.com and www.nseindia.com) and on the website of the Company at www.fmn.co.in

For Future Market Networks Limited



[Signature]
Pramod Arora
Whole Time Director
DIN: 02559344



Viren Gandhi & Co.
Chartered Accountants

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Date : 31st July, 2018

Limited Review Report

Review Report to
The Board of Directors
Future Market Networks Limited

Dear Sirs,

Re: Limited Review Report on the Unaudited Standalone Financial Result for the quarter ended June, 2018 pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015.

We have reviewed the accompanying statement of unaudited standalone financial results of **M/s Future Market Networks Limited (CIN: L45400MH2008PLC179914)**, ('the Company') for the quarter ended June 30, 2018 (the statement") attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

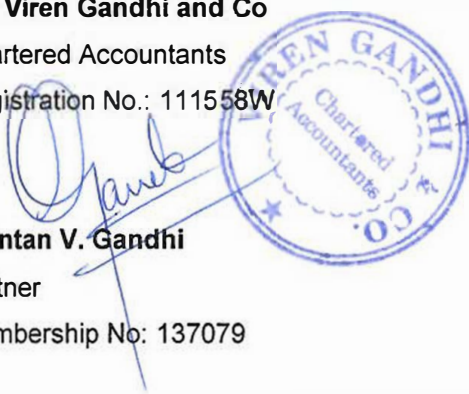
We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we comply with ethical requirements and plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared for the quarter ended June 30,2018 in accordance with applicable Indian accounting standards (Ind AS) prescribed under section 133 of companies Act, 2013 read with the relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Viren Gandhi and Co

Chartered Accountants

Registration No.: 111558W

A handwritten signature in blue ink, appearing to read 'Chintan V. Gandhi', is written over a blue circular stamp. The stamp contains the text 'VIREN GANDHI' at the top, 'Chartered Accountants' in the center, and 'CO.' at the bottom. There are two small stars on either side of the 'CO.' text.

Chintan V. Gandhi

Partner

Membership No: 137079

Mumbai.