

## Standalone Unaudited Financial Results for the Quarter Ended 30th September, 2011

Sr.No.	Particulars	(Rs. in Lakhs)			
		3 months ended 30th September, 2011	6 months ended 30th September, 2011	Corresponding 6 months ended in the previous year September 2010	Year ended 31st March, 2011
		Unaudited	Unaudited	Audited	Audited
1	Income from operations	983.73	1,683.04	867.46	2,434.49
2	Expenditure				
	a) Employee cost	481.01	808.85	369.55	1,134.93
	b) Power and Fuel	95.28	170.39	275.57	363.13
	c) Depreciation	5.64	11.01	10.49	21.25
	d) Repairs & maintenance	69.90	121.98	93.20	204.69
	e) Mall maintenance expenses	88.61	156.44	126.24	285.43
	f) Other Expenditure	240.34	357.71	80.37	405.89
	<b>Total</b>	<b>980.77</b>	<b>1,626.38</b>	<b>955.42</b>	<b>2,415.32</b>
3	Profit from Operations before other Income and Interest(1-2)	2.96	56.65	(87.96)	19.18
4	Other Income	4.50	9.65	29.08	44.89
5	Profit before Interest (3+4)	7.46	66.31	(58.87)	64.06
6	Interest	0.06	0.15	-	0.52
7	Profit before tax (5-6)	7.39	66.16	(58.87)	63.54
8	Tax Expenses				
	a) Current Tax	1.03	18.35	-	25.01
	b) Deferred Tax	(0.27)	0.56	5.24	3.65
9	Net Profit / Loss for the Period (7-8)	6.64	47.24	(64.11)	34.88
10	Paid up equity share capital (Face value of Rs.10 per share)	1,117.10	1,117.10	1,117.10	1,117.10
11	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				25,275.57
12	Basic EPS & Diluted EPS:	0.06	0.42	(0.57)	0.31
13	Public share holdings:				
	a)Equity shares:				
	-Number of shares	6,296,737	6,296,737	6,296,737	6,296,737
	-Percentage of shareholdings	56.37	56.37	56.37	56.37
14	Promoters and Promoter group shareholding:				
	a) Pledged/Encumbered				
	- Number of Equity Shares	1,065,525	1,065,525	1,065,525	1,065,525
	-Percentage of Equity Shares(as a % of total equity shareholding of Promoters and promoter group)	21.86%	21.86%	21.86%	21.86%
	-Percentage of Equity Shares (as a % of total equity share capital of company )	9.54%	9.54%	9.54%	9.54%
	b) Non-Encumbered				
	- Number of Equity Shares	3808704	3808704	3808704	3808704
	-Percentage of Equity Shares(as a % of total equity shareholding of Promoters and promoter group)	78.14%	78.14%	78.14%	78.14%
	-Percentage of Equity Shares (as a % of total equity share capital of company )	34.09%	34.09%	34.09%	34.09%

## Notes :

- The above results have been reviewed by the Audit Committee along with the Limited Review Report given by the Statutory Auditor and the same was subsequently approved by the Board of Directors of the Company at their meeting held on November 11, 2011.
- Information on Investor's complaints pursuant to Clause 41 of the listing agreement for the quarter ended at September 30, 2011: Opening- Nil : Received and disposed off- Nil: Closing- Nil.
- To strengthen the asset base and financials of the Company, the Board at their meeting held on 26th May 2011, considered and approved a Scheme of Arrangement between the Company and Future Realtors (India) Private Limited ("FRIPL"), Prudent Vintrade Private Limited ("Prudent") and AIGL Holding & Investments Pvt Ltd ("AIGL"), and the scheme was approved by the members at the court convened meeting on 28th September 2011. The company filed the company petition with the Hon'ble High Court of Judicature at Bombay and the matter is kept for final hearing on 18th Day of November 2011.
- As per the Scheme of Arrangement sanctioned by the Hon'ble High Court of Judicature at Bombay on 24th August 2010 between Pantaloon Retail (India) Limited (PRIL) (demerged company) and the Company and Agre Properties and Services Ltd (APSL) and their respective shareholders and creditors, Mall Management undertaking and Project Management undertaking demerged from PRIL and vested with the Company and the "Mall Asset Management undertaking and Food Services Undertaking were demerged from PRIL and vested with APSL, with effect from Appointed Date under the scheme of arrangement, being 1 st April 2010.
- The corresponding quarterly figures for previous year have not been given as there was no comparable figures are available in the corresponding period as explained in note no. 4 above.
- The Company being the Resultant Company under the Scheme of Arrangement as explained in note no 4, the shares were marked as pledged through auto corpore action by the depositories since the said entitlements were resulting from original pledged shares held by the entities in Pantaloon Retail (India) Limited, the demerged entity.
- The Company operates in only one segment namely Property and Related Services. Hence there are no reportable segments under Accounting Standard 17 "Segment Reporting" as prescribed under Companies (Accounting Standard) Rules, 2006.
- The figures of previous year has been regrouped / reclassified wherever necessary.

Place : Mumbai  
Date : November 11, 2011

For Agre Developers Limited

  
Director